

REGULAR COUNCIL

TO: **Mayor & Council** DATE: **August 13, 2015**
FROM: **General Manager, Engineering** FILE: **0910-40/181**
SUBJECT: **Sale of Surplus City Property at 14547 – 72 Avenue**

RECOMMENDATION

The Engineering Department recommends that Council approve the sale of the surplus City lot located at 14547 – 72 Avenue (PID No. 028-122-674) as generally described in this report, and as illustrated on the map attached to this report as Appendix I.

BACKGROUND

The property, located at 14547 – 72 Avenue, is a residential building lot with an area of 585 m² (6,298 ft.²). This lot was created under Development Application No. 7908-0065-00 by way of a consolidation of a surplus portion of the 145A Street road allowance with the remnant lot at 14547 – 72 Avenue. The lot is fully serviced.

DISCUSSION

City staff have undertaken appropriate actions to sell the subject property by placing advertisements in the local newspapers and concurrently listing the lot for sale with the Fraser Valley Real Estate Board Multiple Listing Service. An offer consistent with the current appraisal for the property has been received as a result of ongoing marketing efforts. Staff are satisfied with the agreed terms and conditions for the sale of the property.

The proceeds of this sale will be placed in the Municipal Land Reserve Fund.

SUSTAINABILITY CONSIDERATIONS

The proposed sale of City land supports the objectives of the City's Sustainability Charter, more particularly, the economic goal of using the City's land base efficiently, which contributes to the City's financial sustainability. It also supports the broad Charter objective of ensuring that land uses are located in a planned and orderly manner throughout the City. These outcomes support the following Sustainability Charter actions items:

- EC1: Corporate Economics Sustainability; and
- EN9: Sustainable Land Use Planning and Development Practices.

CONCLUSION

The City-owned lot at 14547 - 72 Avenue is surplus to the City's needs. The terms of the agreement covering the sale of the lot are considered reasonable. It is recommended that Council approve the sale of the subject lot at 14547 - 72 Avenue, all as generally described in this report.

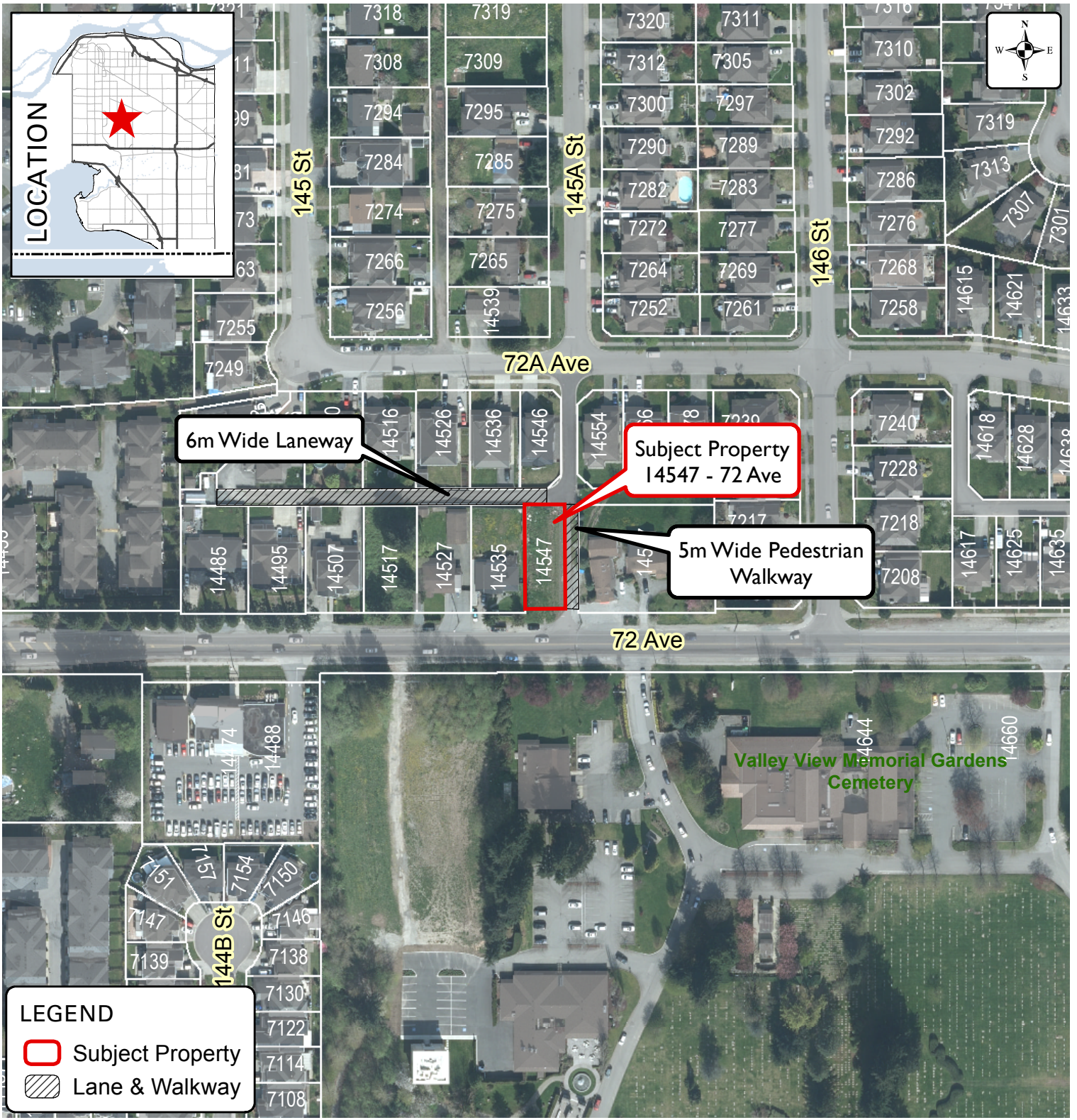
Fraser Smith, P.Eng., MBA
General Manager, Engineering

AW/amg/clr

Appendix I - Aerial Photograph of Property

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CLR 8/28/15 9:04 AM

APPENDIX I AERIAL PHOTOGRAPH OF SITE



Produced by GIS Section: August-26-15, JJR

Aerial Photo: April 1, 2015

Scale: 1:2,000



**SALE OF SURPLUS CITY
PROPERTY AT
14547 - 72 AVENUE**

**ENGINEERING
DEPARTMENT**

The data provided is compiled from various sources and IS NOT warranted as to its accuracy or sufficiency by the City of Surrey. This information is provided for information and convenience purposes only. Lot sizes, Legal descriptions and encumbrances must be confirmed at the Land Title Office.