## CORPORATE REPORT

July 27, 2015

## REGULAR COUNCIL

TO: Mayor \& Council
DATE: June 30, 2015

FROM: General Manager, Engineering
FILE: 0910-40/182
SUBJECT: Sale of City Property at $\mathbf{1 6 1 2 0 - 8 4}$ Avenue

## RECOMMENDATION

The Engineering Department recommends that Council approve the sale of City property located at 16120-84 Avenue (PID No. 012-703-133) as generally described in this report, and as illustrated in Appendix I attached to this report.

## BACKGROUND

## Property Description

The City property located at $16120-84$ Avenue (the "Property") is a $7,526 \mathrm{ft} .^{2}$ vacant lot. The City purchased the Property in 1997 for the future 84 Avenue re-alignment at Fraser Highway. In 2004, the City dedicated the northern $654 \mathrm{ft}^{2}$ portion of the Property as road. The Engineering Department has confirmed that the remainder land is surplus to its requirements and can be sold.

## Zoning, Plan Designations, and Land Uses

The Property is zoned One Acre Residential (RA) Zone, and designated "Town Centre" in the Official Community Plan and Community Commercial (C-8) in the Fleetwood Town Centre Land Use Plan.

## DISCUSSION

Prior to marketing the Property for sale, Realty Services sent an information letter to all property owners within a 100 metre radius of the Property. Additionally, and to coincide with the receipt by the property owners of the information letter, a Community Information sign was installed on the Property. Both the letter and the Community Information sign are intended to inform area property owners and residents of the City's intention and to elicit feedback from the community prior to proceeding with the marketing of the Property. After a two-week period, City staff received no negative response to the proposed sale of the Property.

Advertisements related to the availability of the subject property for sale were placed in the local newspapers during April and May 2015 in compliance with the notice provisions of Section 26 and 94 of the Community Charter, SBC, 2003, Chap. 26. This was followed by further advertising in June 2015. To maximize exposure, the property was also concurrently listed for sale with the Fraser Valley Real Estate Board Multiple Listing Service. A total of four offers to purchase the Property were received.

The proceeds of this sale will be placed in the Municipal Land Reserve Fund.

## SUSTAINABILITY CONSIDERATIONS

The proposed sale of the City property supports the objective of the City's Sustainability Charter, more particularly, the economic goal of using the City's land base efficiently, which contributes to the City's financial sustainability. This outcome supports the City Sustainability Charter scope action:

- EC1: Corporate Economic Sustainability; and
- EN9: Sustainable Land Use Planning and Development Practices.


## CONCLUSION

It is recommended that Council approve the sale of the City property at $16120-84$ Avenue Street to the proponent that has submitted the highest offer to purchase.

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KY/amg/clr
Appendix I - Aerial Photograph of Site
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