

CORPORATE REPORT

NO: R166 COUNCIL DATE: SEPTEMBER 29, 2014

REGULAR COUNCIL

TO: Mayor & Council DATE: September 23, 2014

FROM: Deputy City Engineer, Engineering FILE: 0910-20/378

General Manager, Parks, Recreation and Culture

SUBJECT: Sale of Surplus City Property at 8298 – 154B Street

RECOMMENDATION

The Engineering Department and the Parks, Recreation & Culture Department and recommend that Council approve the sale of surplus City parkland located at 8298 – 154B Street (PID No. 029-216-508) as generally described in this report, and as illustrated on the map attached to this report as Appendix I.

BACKGROUND

The property at 8298 – 154B Street is a 585.5 m² (6,302 ft.²) vacant lot, zoned Single Family Residential (RF), and designated Urban in the Official Community Plan.

The subject property was created from a portion of parkland located at 15470 – 84 Avenue, severed by the 154B Street road dedication. After a feasibility study was completed by an external consultant, it was determined that a particular building footprint could be accommodated within the boundaries of the subject property. The Parks, Recreation and Culture Department has determined that this property is surplus to its requirements and can be sold as a serviced residential building lot.

DISCUSSION

Advertisements noting that the subject property was for sale were placed in the local newspapers during April and May 2014, in compliance with the notice provisions of Section 26 and 94 of the Community Charter, SBC, 2003, Chap. 26, subsequently followed by further advertising in June and July 2014. To maximize exposure, the property was also concurrently listed for sale with the Fraser Valley Real Estate Board Multiple Listing Service. Offers were received as a result of the June and July marketing efforts by the close of the offering. Staff recommended the sale be approved to the proponent that has offered the highest price for the property, which is consistent with the appraisal for the property.

The proceeds of this sale will be placed in the Parkland Acquisition Reserve Fund for use in funding other purchases of parkland by the City.

SUSTAINABILITY CONSIDERATIONS

The proposed sale of the City property supports the objective of the City's Sustainability Charter, more particularly, the economic goal of using the City's land base efficiently, which contributes to the City's financial sustainability.

• EC1: Corporate Economic Sustainability.

CONCLUSION

It is recommended that Council approve the sale of the surplus City property at 8298 - 154B Street to the proponent that has submitted the highest offer to purchase.

Gerry McKinnon Deputy City Engineer Engineering Laurie Cavan General Manager Parks, Recreation & Culture

KY/lo/ras

Appendix I – Aerial Photograph of Site

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APPENDIX I AERIAL PHOTOGRAPH OF SITE



Produced by GIS Section: 29-Aug-2014, EM9



Sale of Surplus City Property at 8298 - 154B Street

ENGINEERING DEPARTMENT

The data provided is compiled from various sources and IS NOT warranted as to its accuracy or sufficiency by the City of Surrey. This information is provided for information and convenience purposes only.

Lot sizes, Legal descriptions and encumbrances must be confirmed at the Land Title Office.