

NO: **R127**

COUNCIL DATE: **July 8, 2013**

REGULAR COUNCIL

TO: **Mayor & Council**

DATE: **July 4, 2013**

FROM: **General Manager, Engineering**

FILE: **0910-40/181**

SUBJECT: **Sale of Surplus City Property at 14547 – 72 Avenue**

RECOMMENDATION

The Engineering Department recommends that Council approve the sale of the surplus City lot located at 14547 – 72 Avenue (PID No. 028-122-674) as described in this report.

BACKGROUND

The property, located at 14547 – 72 Avenue, is a residential building lot with an area of 585 m² (6,298 ft.²). This lot was created from closing a surplus portion of 145A Street and consolidating and rezoning the closed road with a remnant lot at 14547 – 72 Avenue under City initiated Development Application No. 7908-0065-00. The lot is fully serviced and building permit ready.

DISCUSSION

Advertisements offering the subject lot for sale were placed in the local newspapers during the month of May, 2013. The lot was also concurrently listed for sale under the Fraser Valley Real Estate Board Multiple Listing Service. An offer consistent with the appraisal for the lot was received as a result of these marketing efforts. Staff is satisfied with the terms and conditions that have been negotiated for the sale of the lot.

SUSTAINABILITY CONSIDERATIONS

The proposed sale of City land supports the objectives of the City's Sustainability Charter, more particularly, the economic goal of using the City's land base efficiently, which contributes to the City's financial sustainability. It also supports the broad Charter objective of ensuring that land uses are located in a planned and orderly manner throughout the City. These outcomes support the following Sustainability Charter actions items:

EC1: Corporate Economics Sustainability; and

EN9: Sustainable Land Use Planning and Development Practices.

CONCLUSION

The City-owned lot at 14547 – 72 Avenue is surplus to the City’s needs. The terms of the tentative agreement covering the sale of the lot are considered reasonable. It is recommended that Council approve the sale of the subject lot all as generally described in this report.

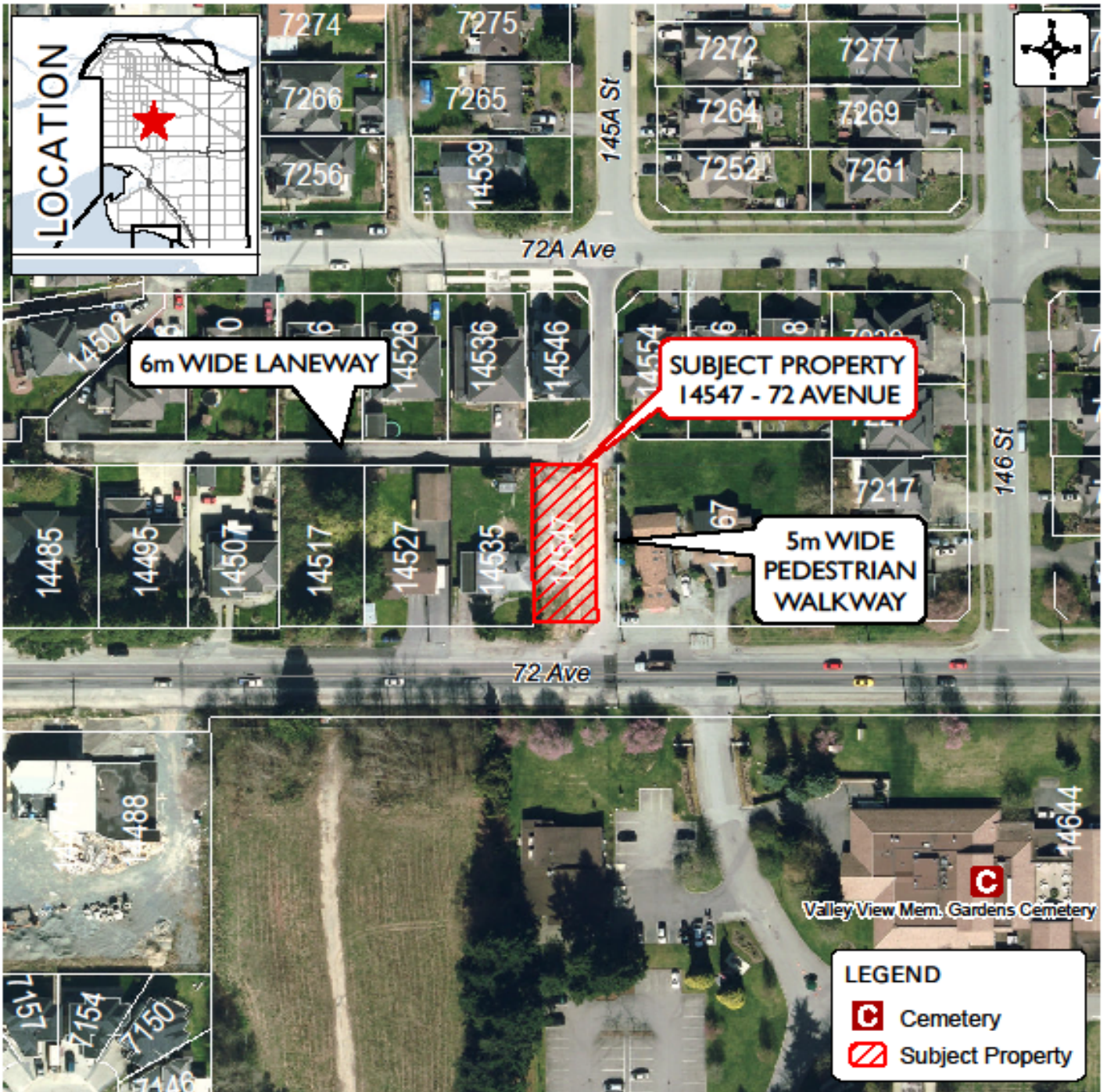
Vincent Lalonde, P.Eng.
General Manager, Engineering

NR/VL/AW/ce/brb

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Appendix I Aerial Photograph of Property

APPENDIX I AERIAL PHOTOGRAPH OF SITE



Produced by GIS Section: June-13-13, aw6

Date of Aerial Photography: April 2012



**SALE OF SURPLUS CITY
PROPERTY AT
14547 - 72 AVENUE**

**ENGINEERING
DEPARTMENT**

The data provided is compiled from various sources and IS NOT warranted as to its accuracy or sufficiency by the City of Surrey.
This information is provided for information and convenience purposes only.
Lot sizes, Legal descriptions and encumbrances must be confirmed at the Land Title Office.

Source:
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