

NO: R173

COUNCIL DATE: September 12, 2011

REGULAR COUNCIL

TO: Mayor & Council

DATE: September 7, 2011

FROM: General Manager, Engineering
General Manager, Parks, Recreation & Culture

FILE: 0910-40/109

SUBJECT: Sale of Surplus City Parkland at 10607 – 140 Street

RECOMMENDATION

The Engineering Department and the Parks, Recreation & Culture Department recommend that Council approve the sale of surplus City parkland located at 10607 - 140 Street (PID No. 011-432-489) as generally described in this report subject to compliance with the notice provisions under Sections 26 and 94 of the Community Charter, SBC, 2003, Chap. 26.

BACKGROUND

On March 22, 2010, Council approved the sale of the City property at 10607 – 140 Street to the owners of the adjacent lots at 10577 & 10595 – 140 Street (see Corporate Report No. R058; 2010 attached as Appendix II to this report). This previous purchase and sale agreement was subject to the buyer obtaining rezoning and subdivision approval to permit a multi-family residential development on the assembled parcels by a specified date. The prospective buyer was not able to satisfy this requirement within the specified time and, as a result, the purchase and sale agreement became void.

DISCUSSION

Staff has negotiated with the same prospective buyers new terms and conditions for the sale of the subject property based on its current market value as determined by an independent appraiser. The proposed agreement is conditional upon the buyer being successful in achieving third reading of the rezoning by-law related to development application no. 7910-0069-00 that covers the subject assembled lots and which, if adopted, will allow a proposed multi-family development on the lands.

CONCLUSION

The property at 10607 – 140 Street is surplus to the City's needs. The terms of the tentative agreement covering its sale are considered reasonable. It is therefore recommended that Council approve the sale of this property as generally described in this report. Since the City purchased the subject property for park purposes, the proceeds from its sale will be placed in the Parkland Acquisition Fund for future use in funding the purchase of other parkland.

Laurie Cavan
General Manager
Parks, Recreation & Culture

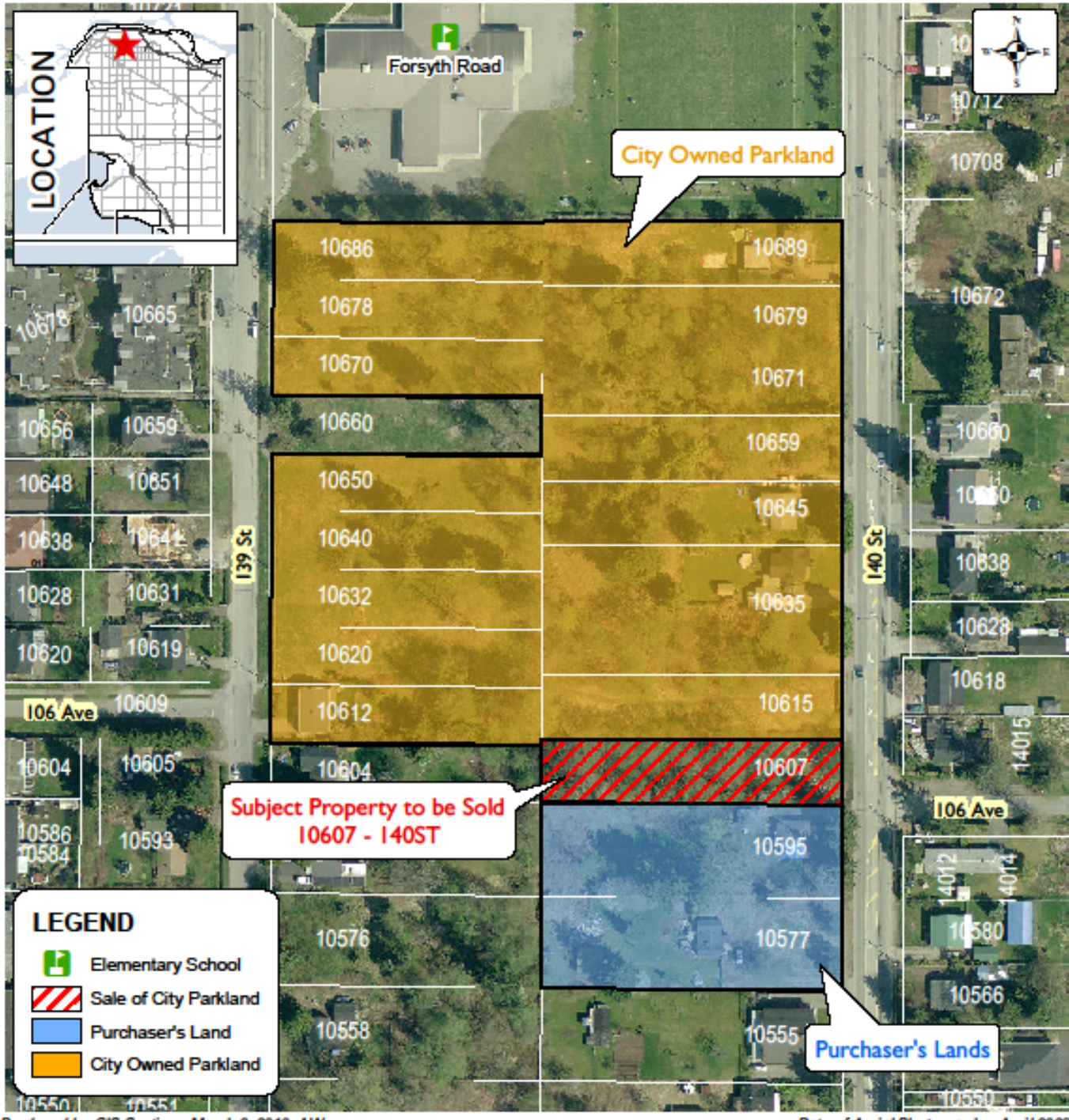
Vincent Lalonde, P.Eng.
General Manager
Engineering

VL/AW/mpr/brb

g:\wp-docs\2011\admin\cr\07261411-aw (md).docx
BRB 9/8/11 11:34 AM

Appendix I Aerial Photo
Appendix II Corporate Report No. R058; 2010

APPENDIX I AERIAL PHOTOGRAPH OF SITE



Produced by GIS Section: March 2, 2010, AW

Date of Aerial Photography: April 2009



**SALE OF CITY PARKLAND AT
10607 - 140 ST**

**ENGINEERING
DEPARTMENT**

The data provided is compiled from various sources and IS NOT warranted as to its accuracy or sufficiency by the City of Surrey.
This information is provided for information and convenience purposes only.
Lot sizes, Legal descriptions and encumbrances must be confirmed at the Land Title Office.

GIS\MAPPING\GIS\MAPS\CORPORATE REPORTS\Res by 1\AW-10607-140ST-AP.mxd