

NO: **R177**

COUNCIL DATE: **July 26, 2010**

REGULAR COUNCIL

TO: **Mayor & Council**

DATE: **July 23, 2010**

FROM: **City Manager**

FILE: **0250-20**

SUBJECT: **2010 Surrey Regional Economic Summit**

RECOMMENDATION

It is recommended that Council approve the allocation of \$3,600 from the Council Initiatives Fund for the registration of the Mayor and Councillors for the 2010 Surrey Regional Economic Summit to be held on Thursday, October 14, 2010.

DISCUSSION

With the major changes in the world's economies in the past few years and with countries such as China and India challenging the economic dominance of the United States, British Columbia needs to better understand how these fundamental changes are affecting us and to decide how best to build our economy for continuing success.

The 2010 Surrey Regional Economic Summit will feature some of the world's foremost experts sharing their unique and timely perspectives on how these economic changes are impacting Canada and British Columbia. Speakers will include Steve Forbes, Editor-in-Chief Forbes Magazine, New York; Dr. Kishore Mahbubani, Author and Professor, National University of Singapore and Past President of the UN Security Council; Pam Woodall, Asia Economics Editor, The Economist, London; and Rico Hizon, Asia Business Report, BBC World News Singapore. In addition, well-recognized local and national experts will add their perspectives on what these changes mean for our economy.

The 2010 Surrey Regional Economic Summit is organized and promoted by the City of Surrey and the Business Council of British Columbia and will be held at the Sheraton Vancouver Guilford Hotel and is expected to attract more than 500 business leaders from across the Metro Vancouver Region.

Murray Dinwoodie
City Manager