

NO: R028

COUNCIL DATE: March 1, 2010

REGULAR COUNCIL

TO: **Mayor & Council**

DATE: **February 23, 2010**

FROM: **Deputy City Manager
City Clerk**

FILE: **6930-20**

SUBJECT: **Renewal of Cloverdale Business Improvement Area**

RECOMMENDATION

It is recommended that Council grant final adoption to By-law No. 17095 that will act to renew the Cloverdale Business Improvement Area for a further 5 year term from March 15, 2010 to March 14, 2015.

BACKGROUND

On December 14, 2009, Council authorized staff to undertake the necessary actions to facilitate the renewal of the Cloverdale Business Improvement Area (BIA). Subsequently, By-law No. 17095 was introduced and given three readings.

Notice of the intent to designate a specified area as the Cloverdale Business Improvement Area were mailed to each of the owners of each class 5 and 6 property within the specified area, giving them thirty days to indicate their opposition to the proposed BIA specified area. Notification was advertised in the January 8th and 15th, 2010 issues of the Surrey Now newspaper.

The deadline for receiving petitions against the proposed BIA specified area concluded at 4:30 p.m. on February 15th, 2010.

DISCUSSION

Under Section 212 of the *Community Charter*, for a petition against a BIA to be successful, it must include 50% of the owners, who represent at least 50% of the value of the parcels that will be subject to paying a fee under the proposed BIA. Within the proposed BIA, there are a total of 156 properties with an assessed value (class 5 and 6 combined) of \$153,592,100. The City has received a petition against the BIA involving 19 properties with an assessed value of \$18,088,000.

Since the petitioners against the renewal of the Cloverdale BIA only represent 12.1% of the total number of properties proposed in the BIA and 11.7% of the total assessed value of all properties proposed to be contained within the specified area, the petition against the BIA is not successful. As such, Council is now in a position to consider adoption of By-law No. 17095 renewing the Cloverdale Business Improvement Area.

Once Council adopts By-law No. 17095, the Finance & Technology Department will include the appropriate BIA assessment on the property taxes for each property within the specified area for the BIA.

SUSTAINABILITY CONSIDERATIONS

Renewal of the Cloverdale Business Improvement Area supports the Sustainability Charter's goal to develop vibrant municipal Town Centres that create an attractive business environment. The work of the BIA also supports the City's broad goals of enhancing the public realm.

SUMMARY

The Council Initiative process was used as the process for the renewal of the Cloverdale Business Improvement Area at the request of the BIA. Council has given three readings to the related By-law and appropriate notifications were mailed out to the property owners within the specified area and a notification was advertised in the Now newspaper.

Since the petition against the BIA was insufficient, Council is now in a position to consider adoption of By-law No. 17095 that will act to renew the Cloverdale Business Improvement Area for a further five year term from March 15, 2010 to March 14, 2015. Staff is recommending that the subject By-law be adopted.

Dan Bottrill
Deputy City Manager

Jane Sullivan
City Clerk

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