

- Expenses: This includes any expenses paid by the City on behalf of the employee and would include annual professional association and membership fees, conferences, training and seminars and travel related to City business.

With respect to “Vacation, Overtime and Other”, some cities allow the deferral of annual vacation and other earned time off for payment at the time of resignation or retirement, in which case those amounts do not get reported in the year in which they are earned but rather in a later year when they are actually paid to the employee. The City of Surrey does not generally allow this practice.

CONCLUSION

The *Act* requires that municipalities provide the Province with a Statement of Financial Information that has been approved by Council for each calendar year. This Statement must be made available to the public before June 30th of the year following the year to which the information in the Statement applies. It is recommended that Council approve the 2008 Statement of Financial Information, which is attached as Appendix “A” to this report and which has been prepared in accordance with the requirements of the *Act*.

Vivienne Wilke, CGA
General Manager,
Finance & Technology