

CONCLUSION

The Section 224 Tax Exemption Bylaw has 95 properties granted 100% exemption, 14 properties granted proportionate exemptions. There are 11 new properties incorporated in the By-law, including the application from Luke 15 House.

The application from Luke 15 House has been checked and verified to ensure it complies with the legislation.

In order for the property to receive a tax exemption in 2009, Council must rescind third reading of "Section 224 Tax Exemption By-law 2008 No. 16738", amend the By-law at third reading and give the By-law third reading as amended.

In order for the listed properties to receive a tax exemption in 2009, Council must pass this By-law before October 31, 2008.

Margaret Jones
City Clerk