

opposing the proposed BIA. The negative vote represents 11.32% of the total number of properties and 5.29% of the total assessed value.

Under Section 212 of the Community Charter, to halt the creation of the BIA, those petitioning against the creation of the BIA must be 50% of the owners representing at least 50% of the value of the parcels liable to be charged under the proposed BIA.

Since the petitioners against the creation of the Downtown Surrey BIA represent only 11.32% of the total number of properties and 5.29% of the assessed value, it is in order for Council to adopt By-law No. 16534 establishing the Downtown Surrey Business Improvement Area.

Once Council adopts By-law No. 16534, the Finance & Technology Department can include the BIA assessment on the property tax invoices within the specified area.

SUMMARY

The Council Initiative process was used as the process for the renewal of the Downtown Surrey Business Improvement Area, with an expanded boundary. The expanded boundary for the BIA area was requested by the BIA and is illustrated on Appendix A. Council has given three readings to the By-law that will establish the BIA with the expanded boundary and the appropriate notifications were mailed out to the owners of all of the properties within the specified area. Notifications were also placed in the January 18 and 25 issues of the Now newspaper.

Only 11.32% of the property owners representing 5.29% of the total assessed value have registered their objection to the establishment of the BIA. None of those who registered their objection were located within the newly added areas as illustrated on Appendix A.

It is therefore recommended that Council adopt By-law No. 16534 to establish the Downtown Surrey Business Improvement Area.

Donna Jones
Manager, Economic Development

c.c. City Clerk
Attachment (1)