



### **3. Purpose of the Acquisition**

The Parks, Recreation and Culture Department has determined that the acquisition of this property will allow for the future development of the linear park system envisioned under the East Clayton Land Use Plan.

### **4. Contract of Purchase and Sale**

Staff have negotiated a Contract of Purchase and Sale Agreement with the owner, based on an independent appraisal, subject to Council approval by September 12, 2006. Completion is to take place upon registration of the subdivision plan in the Land Title Office.

## **CONCLUSION**

This acquisition is required to provide necessary land for linear park as set out in the East Clayton Land Use Plan.

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EE/mpr

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## Appendices

### **I. Aerial Photograph of Site**