

Staff have negotiated a Contract of Purchase and Sale Agreement with the owner, based on independent appraisal reports, subject to Council approval by July 25, 2006. Completion is to take place upon registration of the Subdivision Plan in the Land Title Office.

CONCLUSION

This acquisition is required to provide necessary land for linear park as set out in the East Clayton Land Use Plan.

Paul Ham, P.Eng.
General Manager, Engineering

EE/mpr

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Appendices

I. Aerial Photograph of Site