



Corporate Report

NO: R116

COUNCIL DATE: June 26, 2006

REGULAR COUNCIL

TO: Mayor & Council DATE: June 14, 2006

FROM: General Manager, Engineering FILE: 0910-40/32

SUBJECT: Proposed Sale of City Lots at 11693 to 11729 - 98 Avenue

RECOMMENDATION

That Council accept the highest offer received for the purchase of six City-owned lots located at 11693, 11699, 11707, 11715, 11723, and 11729 - 98 Avenue.

BACKGROUND

The six City lots located at 11693 to 11729 - 98 Avenue were offered for sale en-bloc and as partially serviced, vacant residential lots located in the Royal Heights neighbourhood. The six lots, which have an average site area of 6,358 ft.², were acquired by tax sales in 1936. They are zoned Single Family Residential (RF) and designated Urban in the City's Official Community Plan.

At the Regular Council meeting on March 27, 2006, Council endorsed the designation of the six lots as surplus to the City's needs and authorized staff to market the lots and bring purchase offers with recommendations to Council for consideration (Corporate Report R055).

DISCUSSION

Notices of intention to sell the six City lots located at 11693 to 11729 - 98 Avenue were placed in the local and regional newspapers during April and May 2006 in compliance with Sections 26 and 94 of Community Charter. A tender closing date of June 1, 2006 was stipulated for the receipt of offers and 15 offers were received at the close of the offering. The highest offer, which is being recommended for acceptance by Council, compares favourably with the appraised value.

CONCLUSION

The City has marketed for sale the surplus City lots located at 11693, 11699, 11707, 11715, 11723, and 11729 - 98 Avenue. Fifteen offers were received at the close of the offering. It is recommended that Council accept the highest offer received to purchase these six City lots.

Paul Ham, P. Eng.
General Manager, Engineering

AW/mpr

<http://surrey.ihostez.com/content/uploaded/fe8fad8e90e24c6b90be0244667b364b-06121438-aw.doc>
C 7/15/10 2:18 PM

Appendices

- I. Aerial Photograph of Subject Properties
- II. Corporate Report R055