

Corporate Report

NO: R115

COUNCIL DATE: June 26, 2006

REGULAR COUNCIL

TO: Mayor & Council DATE: June 20, 2006

FROM: General Manager, Engineering FILE: 0910-40/111

0940/112

SUBJECT: Sale of a Portion of City Owned Land Located at

9810 - 192 Street and All of 9711 - 186 Street

(Golden Ears Bridge Project)

RECOMMENDATION

The Engineering Department recommends that Council approve the disposition to the Greater Vancouver Transportation Authority ("GVTA") of:

- 1. a 2.357 acre a portion of 9810 192 Street legally described as Lot 1, District Lot 387A, Group 2, Plan BCP3186 (PID No. 025-560-123); and
- 2. all of 9711 186 Street legally described as Parcel A, (Reference Plan 6292, except 4.564 m² portion shown on By-law Plan 54470; Secondly, Parcel 6 SRW Plan 67878; Thirdly, Part on Plan LMP43451), District Lot 99, NWD (PID No. 002-520-681).

BACKGROUND

The GVTA and its operating agent, TransLink, are project managing the Golden Ears Bridge project. The subject properties are two of four City-owned properties that will ultimately be required either in part or in whole for the east/west connector that will travel from Highway 15 (176 Street) east to 200 Street in Langley and connecting to the proposed new bridge.

The proposed new bridge and road network leading to the bridge will be constructed by a consortium that will contract to design, build, finance, operate, and maintain the Golden Ears Bridge and related infrastructure. Acquisition of land however is being co-ordinated by the GVTA, and not the consortium.

DISCUSSION

City staff have negotiated a sale price for a portion of 9810 - 192 Street and the entire sale of 9711 - 186 Street based upon an appraisal of the property as provided by independent, accredited appraisers. Both parcels of land are vacant, have no improvements upon them,

and are surplus to the City's needs. Negotiations are continuing with the GVTA on the other two City-owned parcels required for this project.

CONCLUSION

The GVTA has approached the City with an offer to purchase a portion of 9810 - 192 Street and all of 9711 - 186 Street for the Golden Ears Bridge east/west connector road from Highway 15 through to 200 Street. The offer, as presented by the Greater Vancouver Transportation Authority, is indicative of market value and, as such, it is recommended that Council approve the sale of a portion of 9810 - 192 Street and all of 9711 - 186 Street, being City-owned land.

> Paul Ham, P.Eng. General Manager, Engineering

WP/mpr/amr

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General Manager, Finance

Appendices

- I. Site Plan of Area of Taking (9810 - 192 Street)
- II. Site Map Showing 9711 - 186 Street
- III. Aerial Photo showing both 9810 - 192 Street and 9711 - 186 Street