



Corporate Report

NO: R071

COUNCIL DATE: April 24, 2006

REGULAR COUNCIL

TO: Mayor & Council DATE: April 19, 2006
FROM: General Manager, Engineering FILE: 0910-40-86
SUBJECT: Sale of City Property Located at 10983 - 128A Street

RECOMMENDATION

That Council approve the sale of a City-owned, improved property located at 10983 - 128A Street, PID No. 000-801-623.

BACKGROUND

In July 1988 Council approved the acquisition of a privately owned, $\pm 24,904$ ft.² property that was improved with a $\pm 1,397$ ft.² one storey, 10 year old, full basement, single family residence. The purpose of the acquisition was to facilitate the future 109 Avenue to 110 Avenue/128 Street connector through the rear of the site.

DISCUSSION

In April 2005 a plan was filed at the Land Title Office dedicating a $\pm 18,083$ ft.² portion of road for the future connector. The Realty Services Division has advertised the sale of the $6,821$ ft.² remainder of the subject property, including the house, through public advertisements in a local paper and on the City's web page. After listing the property for six months with a local realtor, an offer for the purchase of the subject property has been submitted at the appraised price.

CONCLUSION

The City acquired all of the subject property in 1988 for road purposes. The portion required for road was dedicated in 2005 and the remaining lands, improved with a single family residence, are surplus to the City's needs. The City, as a result of its offering for sale of the remaining portion of property, has received an offer for the purchase of the subject property at its appraised value. It is therefore recommended that Council approve the sale of this property located at 10983 - 128A Street.

Paul Ham, P Eng.
General Manager, Engineering

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Appendix I: Aerial Photograph of Site

Appendix II: Context Map