

## RECOMMENDATION

That Council approve the amended City Policies H25 and H43 for Latecomer Agreements.

## BACKGROUND

At the May 10, 2004 Regular Council meeting, Council received a report and approved changes and revisions to the Latecomer Agreement Process. City Policies H25 (road work, sanitary sewer, storm sewer and water mains) and H43 (sanitary sewer pump stations and forcemains and drainage pump stations) have been revised accordingly and requires Council approval.

## DISCUSSION

In accordance with the May 10, 2004 report, City Policy H25 has been revised in three primary areas:

- 1. Eliminate equivalent units method of assessing benefit,
- 2. Eliminate preliminary latecomer agreement,
- 3. Increase front-ender reimbursement frequency to twice annually.

Revised City Policies H25 and H43 are attached.

A new Latecomer Procedure Manual has been drafted in keeping with the proposed revised Policy, and will be circulated to the development industry once City Policies H25 and H43 are amended.

## CONCLUSION

The revised City Policies H25 and H43 offer significant process streamlining and efficiency gains for City staff, as well as Developers and their Consultant Engineers. Accordingly, Council approval of the amended City Policies H25 and H43 for Latecomer Agreements is recommended to be effective October 17, 2005.

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