

2.	B&B Contracting Ltd	\$2,694,600.00
3.	Tag Construction Ltd.	\$2,788,088.30
4.	Aggressive Roadbuilders Ltd.	\$2,823,999.64
5.	Imperial Paving Ltd.	\$2,889,434.42
6.	B. Cusano Contracting Inc	\$3,495,342.25
7.	Targa Contracting Ltd	\$4,153,782.80

The Engineer's pre-tender estimate was \$2.3 million including GST.

EVALUATION

All tenders were reviewed by our consultant and no errors were found. All the tenders submitted the required 10% bid bond, and signed and sealed the Tender Form and Summary Sheet of the Schedule of Quantities and Prices.

Matcon's tender is approximately 2.4% or \$65,610 less than the second bidder.

The Engineer's Estimate for the contract is \$2.3 million, which is approximately 13% less than Matcon's tender price. We believe that Matcon's pricing is competitive as seen by the relatively high number of tenders, and represents good value in the current active construction market.

The low bidder, Matcon Civil Constructors Inc., has provided a Consent of Surety for a Performance Bond and a Labour & Materials Bond, and agreed to complete the work in 150 days as stipulated in the contract. Matcon Civil Constructors Inc.'s past has no outstanding claims or legal issues with the City, and their performance on similar work with the City has been satisfactory.

FUNDING

Funding is available within the approved Engineering budget.

Paul Ham, P.Eng.
General Manager, Engineering

VL/RB/rdd

c.c. - General Manager, Finance, Technology & HR Dept.