

2004 BC ASSESSMENT DATA

Land:	\$212,000
Improvements:	\$ <u>55,600</u>
Total:	\$267,600

CONCLUSION

This acquisition is required to provide necessary land for the future expansion of the Newton Recreation Complex.

The terms of this agreement are considered reasonable. This is the 23rd acquisition of the 28 properties designated for land bank as future addition to the Newton Recreation Complex.

The Finance Department has confirmed that funds for this park acquisition have been identified in the 2005 Capital Budget.

Paul Ham, P. Eng.
General Manager, Engineering

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cc: - General Manager, Finance, Technology & HR Department

Appendices

- I. Site Plan
- II. Aerial Photograph of Site