



Corporate Report

NO: R071

COUNCIL DATE: April 18, 2005

REGULAR COUNCIL

TO: Mayor & Council DATE: April 1, 2005
FROM: General Manager, Engineering FILE: 0910-40/77
SUBJECT: Sale of Residential Building Lot Located at 11961 - 98 Avenue

RECOMMENDATION

That Council approve the sale of the vacant City-owned building lot known as PID No. 025-933-761 (11961 - 98 Avenue).

BACKGROUND

The province acquired a number of properties in preparation for the upgrading of Scott Road between 96 Avenue and 103A Avenue. When the responsibility of the upgrading shifted to the City, these properties were transferred to the City on condition that the proceeds from the sale of the lands be applied towards the cost of upgrading Scott Road. The total yield of the provincial lands transferred to the City was 11 lots. This total was expanded to 13 lots after the City recently acquired adjacent lands from BC Hydro, allowing for two additional lots. To date 12 of the 13 lots have been sold, with the last remaining lot being the subject property.

DISCUSSION

In June 2004, the City advertised the sale of the four residential building lots located at 11961, 11967, 11973 & 11981 - 98 Avenue. Council approved the sale of the lot at 11973 - 98 Avenue on July 19, 2004 and the sale of the lots at 11967 and 11981 - 98 Avenue on September 7. All three deals have now completed.

CONCLUSION

The province transferred ownership of its lands along Scott Road to the City on condition that the lands be used for residential purposes and that the monies be directed to the upgrading of Scott Road. The City has now received an offer for the last remaining lot. As the property has been on the market for over 10 months and the offer is closely equivalent to the appraised value, it is recommended that Council approve the sale of the City-owned residential building lot located at 11961 - 98 Avenue.

Paul Ham, P.Eng.
General Manager, Engineering

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Appendices

- I. Site Map
- II. Aerial Photograph of Site