



City staff have negotiated the sale of the subject vacant lands based upon the current appraised market value. This portion of Highway 15 at Fraser Highway is scheduled for commencement of construction in the spring/summer period of 2005. Consequently, the Province has requested that this acquisition completes in April 2005.

## **CONCLUSION**

The Province approached the City to purchase two City-owned properties located at the southeast corner of Highway 15 at Fraser Highway for the Border Infrastructure Program. The values being offered by the Province are representative of fair market value, and as such, it is recommended that Council approve the sale of these two parcels of City lands for highway construction.

Paul Ham, P. Eng.  
General Manager, Engineering

WP/mpr

j:\property\admin\corprpts\2005\03181039-wp.doc  
BRB 4/4/05 9:49 AM

## Appendices

- I. Site Map
- II. Aerial Photograph of Site