

- a description of the land or improvements;
- the person who is to acquire the property under the proposed disposition;
- the nature and, if applicable, the term of the proposed disposition and the consideration to be received by the municipality for the disposition.

In accordance with the Community Charter, the proceeds from the sale of this surplus City-owned parkland must be directed to the Parkland Acquisition Fund.

E. CONCLUSION

The proposed land exchange will allow the City to dispose of a surplus portion of land and provide land to the applicant for subdivision. In addition the City will receive at no cost a portion of land to add to the park site.

Paul Ham, P. Eng.
General Manager, Engineering

GT/PH/mpr/kjj

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Appendices

- I. Site Plan
- II. Aerial Photograph of Site