

City staff have negotiated the sale of the subject portion of lands based on an appraisal by an independent accredited appraiser. The values provided in the appraisal have been reviewed by City appraisal staff and have been found to be indicative of current market values.

No buildings within the Cloverdale Mall will be physically affected by the taking. This portion of Highway 15 construction is scheduled for commencement in August 2004.

CONCLUSION

The Province approached the City with an offer to purchase partial takings of two City properties located along the east side of Highway 15 between 57 Avenue and 58A Avenue for the Border Infrastructure Program. The lands are required for the first phase of the program, which is scheduled to commence in August of this year. The values offered by the Province are representative of market value, and as such, it is recommended that Council approve the sale of these portions of City lands described within this report.

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General Manager, Engineering

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Appendices

- I. Site Map
- II. Aerial Photograph of Site