



acre development site located at the corner of 134 Street and 108 Avenue.

## CONCLUSION

In response to advertising the surplus City property located at 13362 – 108 Avenue, the City received two offers. The highest offer is at market value as determined by an independent appraisal. The other offer is considerably below market value. The proposed use envisioned is high-density, residential development consistent with the current zoning and the OCP. It is therefore recommended that Council accept the highest offer submitted for the purchase of the City property located at 13362 - 108 Avenue.

~~The choice appears to be sale with some potential for development or retain the lands for almost no short-term potential for development.~~

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### Appendices

- I. Site Map
- II. Aerial Photograph of Site