



The low bidder, Sandpiper Contracting Ltd., has satisfactorily completed similar work for the City in the past. We recommend Sandpiper Contracting Ltd. be awarded this contract.

## FUNDING

Funding is available within the approved utility budget. However, a portion of the works is being pre-financed through borrowing from the legacy fund, as previously approved by Council. This pre-financing of an additional length of water main will allow more road works to go ahead in 2004; any pre-financing will be paid back after 2005.

The contract award authority and tender results summary still includes GST as the legislation to eliminate the GST for municipalities is yet to be put into effect. However, our understanding is that the current net 3% GST will not be payable on this contract; this represents a saving of \$40,000.

Total Funding Required	\$1,500,000
Total Funding Available	1,500,000

Paul Ham, P. Eng.  
General Manager, Engineering

PH/VL/RS:brb

c.c. - Sig Bernat, Engineering Dept.  
- Manuel Uy, Finance, Technology & HR Dept.

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