



<i>Contractor</i>	<i>Proposed Amount with GST</i>	<i>Corrected Amount with GST</i>
1. Neptune Technology Group	\$1,996,475.83	\$2,363,668.52
2. Terasen Utility Services	\$ 750,460.99	\$ 999,239.55

The Engineer's pre-tender estimate was \$1,746,000.00 with GST.

## EVALUATION

These works are components of the water meter program. Contractors from the Council-approved pre-qualified tenderers for water metering work were invited to submit proposals for this contract. Two of the three pre-qualified tenderers have submitted proposals.

The corrected amounts above include the correction of the slight mathematical errors found in the submissions and the revised amounts for the provision of strata master meters.

## FUNDING

Funding requirements are as follows:

Total Funding Required	\$1,010,000
Total Funding Available	<u>1,050,000</u>
Return to Water Budget	\$ 40,000

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