

CITY OF SURREY

BY-LAW NO. 13427

A by-law to authorize the purchase of property for pleasure, recreation or community uses.

.....

WHEREAS, the lands and premises hereinafter described are required for pleasure, recreation or community uses by the City of Surrey (the "City");

NOW, THEREFORE, the Council of the City, in open meeting assembled, pursuant to Section 610. (1)(a) of the *Municipal Act*, R.S.B.C. 1996, c.323, as amended ENACTS AS FOLLOWS:

1. The City is hereby authorized to purchase from the registered owner(s) (the "Vendor"), the following lands and premises in the City of Surrey, in the Province of British Columbia:

Parcel Identifier: 009-386-963, Lot 1, Section 3, Township 2, New Westminster District, Plan 10853.

(5448 - 148 Street)

(the "Lands")

at or for the total sum of Three Hundred and Sixty-Eight Thousand Dollars (\$368,000.00), plus any adjustments pursuant to the contract of purchase and sale between the Vendor and the City for the Lands, (the "Purchase Price").

2. Upon the filing for registration, in the New Westminster Land Title Office, a Form A- Freehold Transfer transferring the Lands from the Vendor to the City, the City is hereby authorized to pay to the Vendor the Purchase Price.

3. Upon the transfer of the Lands to the City, the Lands shall be and are hereby declared to be set aside and used for pleasure, recreation, or community uses.

4. This By-law may be cited for all purposes as the "Land Purchase By-law, 1998, No. 13427"

PASSED THREE READINGS on the 25th day of May, 1998.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 1st day of June, 1998.

\_\_\_\_\_MAYOR

\_\_\_\_\_CLERK

