CITY OF SURREY

BY-LAW NO. 12860

| A by-law to dispose of portions of a public highway in |
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| exchange for adjoining lands necessary for a public highway |
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WHEREAS pursuant to Section 574(1) of the "Municipal Act", being Chapter 290, R.S.B.C., the Council may by by-law dispose of a portion of a highway in exchange for land necessary for the purpose of improving, widening, straightening, relocating or diverting a highway;

AND WHEREAS the Registered Owner of the land described in Section 2 of this By-law has agreed with the City of Surrey to make the exchange hereinafter provided for;

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. Upon receiving from the said Registered Owner, the conveyance or other assurance mentioned in Section 2 hereof, the Mayor and the Clerk of the City of Surrey are hereby authorized, in exchange therefore, to execute and deliver on behalf of the City such conveyance or other assurance as may be necessary for vesting in the said Registered Owner, ALL AND SINGULAR those certain parcels or tracts of land and premises situate, lying and being in the City of Surrey, in the Province of British Columbia:

All that portion of Section 19, Township 2, New Westminster District, shown dedicated as road on Plan 18239 and shown hatched on a Reference Plan attached hereto and prepared by B.C. Forster, B.C.L.S., on the 16th day of May, 1996, containing 0.102 hectares (1020.0 square metres) and called Parcel "A".

(Portion of 125 Street)

2. For the purpose of acquiring adjacent lands for a public highway, the Mayor and Clerk are authorized to accept from the said Registered Owner, in exchange for the land mentioned in Section 1 hereof, the sum of One Dollar (\$1.00), together with such conveyance or other assurance as may be necessary to vest in the Crown as a public highway, ALL AND

SINGULAR those certain parcels or tracts of lands and premises situate, lying and being in the City of Surrey, in the Province of British Columbia:

All that portion of Lot 40 Except: Firstly; Part Subdivided by Plan 78774, Secondly; Part Subdivided by Plan 83394, Thirdly; Part Dedicated Road on Plan LMP2610, Section 19, Township 2, New Westminster District, Plan 50377, and shown in heavy bold outline on a Reference Plan attached hereto and prepared by B.C. Forster, B.C.L.S., on the 16th day of May, 1996, and containing 0.151 hectares (1510.0 square metres) and called Parcel "B".

(Portion of 12551 - 72 Avenue)

3. This By-law may be cited for all purposes as "Portion of 125 Street Road Exchange By-law, 1996, No. 12860."

PASSED THREE READINGS on the 24th day of June, 1996.

ADVERTISED in the Surrey-North Delta Now newspaper on the 29th day of June and on the 3rd day of July, 1996.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 8th day of July, 1996.

| MAYOR |
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| CLERK |

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S.A.95-861, DRAWING 95-861CF.