12842 - F. B. Westendorf & Sons Ltd. Land Leasing By-law, 1996, No. 12842.

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CITY OF SURREY

BY-LAW NO. 12842

A by-law to authorize the leasing of certain lands and premises by the City of Surrey from F. B. Westendorf & Sons Ltd.

.....

WHEREAS, pursuant to Section 570. (1) of the "Municipal Act", being Chapter 290 R.S.B.C., 1979, the City Council may, by by-law, acquire, hold and use property, in or out of the city, for a city hall, and for workshops, storage sheds, yards and other buildings, structures or premises required for city purposes;

AND WHEREAS pursuant to Section 322. (1) of the said "Municipal Act," where there is provision in the Municipal Act to acquire real property and related personal property, the City Council may, by by-law, enter into a lease or other agreement for that purpose;

AND WHEREAS the lands and premises hereinafter described are the property of Diversified Management Inc. and the City of Surrey deems it advisable to lease the same for Corporate purposes;

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. The Council of the City of Surrey is hereby authorized to lease from:

F. B. WESTENDORF & SONS LTD.;

having an address at #300 - 15261 Russell Avenue,

in the City of White Rock,

Province of British Columbia, V4B 2P7

for a Three (3) Year term commencing on the First (1st) day of June, 1996, and yielding and paying therefor during the term hereof the minimum rent of Nine Dollars and Twenty-Five Cents (\$9.25) per square foot or Two Thousand Ninety Nine Dollars and Seventy-Five Cents (\$2,099.75) per month for approximately 2,724 square feet as set out in the indenture.

ALL AND SINGULAR that certain parcel or tract of lands and premises, situate lying and being in the City of Surrey, in the Province of British Columbia and being more particularly known and described as:

Approximate 2,724 square feet of Lot 307, Section 8, Township 8, New Westminster District, Plan 48638.

(Portion of 5732 - 176A Street)

2. The Mayor and Clerk are hereby authorized to execute the said lease on behalf of the City of Surrey, in the form attached hereto and forming Schedule "A" to this By-law.

3 "F. B. Westendorf & Sons Ltd. Land Leasing By-law 1994, No. <u>12389</u>," is hereby repealed.

4. This By-law shall be cited for all purposes as "F. B. Westendorf & Sons Ltd. Land Leasing By-law, 1996, No. 12842."

PASSED THREE READINGS on the 27th day of May, A.D., 1996.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 10th day of June, A.D., 1996.

_____MAYOR

_____CLERK

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