

CITY OF SURREY

BY-LAW NO. 12225

A by-law to authorize the purchase of
lands required for Corporate purposes.

.....

WHEREAS the lands hereinafter described are required for Corporate purposes;

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. The City of Surrey is hereby authorized to purchase from the owner or owners thereof respectively, the following lands, all in the City of Surrey, Province of British Columbia:

Lot 1, Except: Parcel "B" (Bylaw Plan 79634), Section 10, Township 2, New Westminster District, Plan 1361

(14426 - 64 Avenue)

at or for the sum of One Million Two Hundred Thousand Dollars (\$1,200,000.00) plus tax adjustment and conveyancing costs.

2. Upon receipt of good and valid conveyance of said lands in favour of the City, the Mayor and General Manager, Finance, are hereby authorized to pay to the owner or owners thereof out of Corporate funds the purchase price as hereinbefore mentioned.

3. Upon conveyance of the lands described in Section One (1) hereof to the City, the same shall be and it is hereby declared to be set aside and used for Corporate purposes.

4. This By-law may be cited for all purposes as "Land Purchase By-law, 1994, No. 12225."

PASSED THREE READINGS on the 21st day of March, 1994.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 28th day of March, 1994.

_____MAYOR

_____ CLERK