

CITY OF SURREY

BY-LAW NO. 12106

A by-law to authorize the sale of certain land belonging to the City of Surrey and no longer required for Corporate purposes.

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WHEREAS the Council may, pursuant to Section 536 of the "Municipal Act", being Chapter 290, R.S.B.C. 1979, sell any property not required for Corporate purposes;

AND WHEREAS the land described in Section One (1) is owned by the City and is no longer required for Corporate purposes;

AND WHEREAS the required advertising under Section 538 of the "Municipal Act" has been completed;

AND WHEREAS the persons hereinafter named have offered to purchase the land described for the price hereinafter named, and it is deemed to be advisable to accept the said offer;

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. The City of Surrey is hereby authorized to sell to:

(a) THE BOARD OF SCHOOL TRUSTEES OF SCHOOL DISTRICT NO. 36

Lot "A", Section 22, Township 1,
New Westminster District, Plan 83977;

(3040 - 145A Street)

and

(b) 418399 B.C. LTD. (INCORPORATION NO. 418399) AND BROCON MANAGEMENT LTD. (INCORPORATION NO. 423160)

All that part of Lot 8, Section 28, Township 2, New Westminster District, Plan 86883, included with Lot 2, Plan LMP9680.

(14204 - 82A Avenue)

at or for the sum of One Dollar (\$1.00) in each instance, plus tax adjustment and conveyancing costs.

2. That upon payment of the consideration hereinbefore expressed for the parcel of land sold, conveyance to the purchaser hereinbefore named be executed under the seal of the Corporation by the Mayor and Clerk and delivered to the purchasers.

3. This By-law may be cited for all purposes as "Land Sale By-law, 1993, No. 12106."

PASSED THREE READINGS on the 13th day of December, 1993.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 20th day of December, 1993.

_____MAYOR

_____CLERK