

THE CORPORATION OF THE DISTRICT OF SURREY

BY-LAW NO. 11855

A by-law to dispose of portions of a public highway in exchange for adjoining lands necessary for a public highway.

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WHEREAS pursuant to Section 574(1) of the "Municipal Act", being Chapter 290, R.S.B.C., the Council may by by-law dispose of a portion of a highway in exchange for land necessary for the purpose of improving, widening, straightening, relocating or diverting a highway;

WHEREAS VECTOR DEVELOPMENTS INC. (INCORPORATION NO. 381127) are the owners of the land described in Section 2 of this By-law and have agreed with The Corporation of the District of Surrey to make the exchange hereinafter provided for;

NOW, THEREFORE, the Municipal Council of The Corporation of the District of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. Upon receiving from the said VECTOR DEVELOPMENTS INC. (INCORPORATION NO. 381127) the conveyance or other assurance mentioned in Section 2 hereof, the Mayor and the Clerk of The Corporation of the District of Surrey are hereby authorized, in exchange therefore, to execute and deliver on behalf of The Corporation such conveyance or other assurance as may be necessary for vesting in VECTOR DEVELOPMENTS INC. (INCORPORATION NO. 381127) , ALL AND SINGULAR those certain parcels or tracts of land and premises situate, lying and being in the Municipality of Surrey, in the Province of British Columbia:

That portion of road lying in Section 8, Township 8, New Westminster District, dedicated lane on Plan 4012, shown outlined in heavy black line and hatched on a copy of Reference Plan attached hereto, duly signed by the Mayor and Clerk, prepared by James R. Enders, B.C.L.S. on the 15th day of April, 1993 and containing 646.3 square metres.

(Lane West of 177B Street between 58 Avenue and 58A Avenue)

2. For the purpose of acquiring adjacent lands for a public highway, The Mayor and Clerk are authorized to accept from VECTOR DEVELOPMENTS INC. (INCORPORATION NO. 381127) , in exchange for the land mentioned in Clause One (1) hereof, the sum of Eighty Three Thousand Dollars (\$83,000.00), together with such conveyance or other assurance as may be necessary to vest in the Crown as a public highway, ALL AND SINGULAR those certain parcels or tracts of lands and premises situate, lying and being in the Municipality of Surrey, in the Province of British Columbia:

That portion of Lot 8, Section 8, Township 8, New Westminster District, Plan 4012, shown outlined in heavy black line on a copy of Reference Plan attached hereto, duly signed by the Mayor and Clerk, prepared by James R. Enders, B.C.L.S. on the 15th day of April, 1993 and containing 4.5 square metres.

(Portion of 17758 - 58A Avenue)

3. This By-law may be cited for all purposes as "Portion of 177B Street/58A Avenue Road Exchange By-law, 1993, No. 11855"

PASSED THREE READINGS by the Municipal Council on the 25th day of May, 1993.

ADVERTISED on the 12th day of June and on the 19th day of June 1993, in the Surrey/North Delta Now newspaper.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 21st day of June, 1993.

_____MAYOR

_____CLERK