11530 - Land Purchase By-law, 1992, No. 11530.

THE CORPORATION OF THE DISTRICT OF SURREY

<u>BY-LAW NO. 11530</u>

A by-law to authorize the purchase of lands required for Corporate purposes.

.....

WHEREAS the lands hereinafter described are required for the purpose of the Corporation;

NOW, THEREFORE, the Municipal Council of The Corporation of the District of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. The Corporation of the District of Surrey is hereby authorized to purchase from the owner or owners thereof respectively, the following lands, all in the Municipality of Surrey, Province of British Columbia:

Lot 72, Section 14, Township 1, New Westminster District, Plan 48794.

(2105 Cumbria Drive)

at or for the sum of Fifty-Eight Thousand Five Hundred Dollars (\$58,500.00) plus tax adjustment and conveyancing costs.

2. Upon receipt of good and valid conveyance of said lands in favour of the Corporation, the Mayor and Treasurer are hereby authorized to pay to the owner or owners thereof out of Corporate funds the purchase price as hereinbefore mentioned.

3. Upon conveyance of the lands described in Section One (l) hereof to the Corporation, the same shall be and it is hereby declared to be set aside and used for Corporate purposes.

4. This By-law may be cited for all purposes as "Land Purchase By-law, 1992, No. 11530."

PASSED THREE READINGS by the Municipal Council on the 27th day of October, 1992.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 2nd day of November, 1992.

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CLERK