

THE CORPORATION OF THE DISTRICT OF SURREY

BY-LAW NO. 11118

A by-law to authorize the sale of certain land belonging to The Corporation of the District of Surrey and no longer required for Corporate purposes.

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WHEREAS the Municipal Council may, pursuant to Section 536 of the "Municipal Act", being Chapter 290, R.S.B.C. 1979, sell any property not required for Municipal purposes;

AND WHEREAS the land described in Section One (1) is owned by The Corporation of the District of Surrey and is no longer required for the purposes of the Corporation;

AND WHEREAS the required advertising under Section 538 of the "Municipal Act" has been completed;

AND WHEREAS the persons hereinafter named have offered to purchase the land described for the price hereinafter named, and it is deemed to be advisable to accept the said offer;

NOW, THEREFORE, the Municipal Council of The Corporation of the District of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. The Corporation of the District of Surrey is hereby authorized to sell to:

Allan and Alice Shen, both of Unit 260

8260 Granville Avenue

Richmond, British Columbia V6Y 1P3

(a) Lot 22, Section 23, Block 5 North, Range 2 West, New Westminster District, Plan 9845.

(10692 - 138 Street)

at or for the sum of Two Hundred Eighty Thousand Dollars (\$280,000.00), plus tax adjustments and conveyancing costs.

(b) Parcel "B" (Reference Plan 8944), Lot 1, Except: Firstly: Part Subdivided by Plan 9845, Secondly: Part Subdivided by Plan 47728; Section 23, Block 5 North, Range 2 West, New Westminster District, Plan 6752.

(10702 - 138 Street)

at or for the sum of Fifty-Five Thousand Dollars (\$55,000.00), plus tax adjustments and conveyancing costs.

(c) Lot 78, Section 23, Block 5 North, Range 2 West, New Westminster District, Plan 47728.

(10712 - 138 Street)

at or for the sum of Three Hundred Thousand Dollars (\$300,000.00), plus tax adjustments and conveyancing costs.

(d) South Half Lot 11, Section 23, Block 5 North, Range 2 West, New Westminster District, Plan 8054.

(10544 - 139 Street)

at or for the sum of Three Hundred Eighty-Five Thousand Dollars (\$385,000.00), plus tax adjustments and conveyancing costs.

(e) North Half Lot 15, Section 23, Block 5 North, Range 2 West, New Westminster District, Plan 8054.

(10531 - 140 Street)

at or for the sum of Three Hundred Ten Thousand Dollars (\$310,000.00), plus tax adjustments and conveyancing costs.

(f) Parcel "A" (By-law Plan 57059) of the South Half of Lot 11, Section 23, Block 5 North, Range 2 West, New Westminster District, Plan 8054.

at or for the sum of Thirty-Five Thousand Four Hundred Thirty-Two Dollars (\$35,432.00), plus tax adjustments and conveyancing costs.

2. That upon payment of the consideration hereinbefore expressed for the parcel of land sold, conveyance to the purchaser hereinbefore named be executed under the seal of The Corporation by the Mayor and Clerk and delivered to the purchasers.

3. This By-law may be cited for all purposes as "Land Sale By-law, 1991, No. 11118."

PASSED THREE READINGS by the Municipal Council on the 12th day of November, 1991.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 25th day of November, 1991.

\_\_\_\_\_MAYOR

\_\_\_\_\_CLERK