13407 - Local Improvement Construction By-law (5097-134), 1998, No. 13407

CITY OF SURREY

BY-LAW NO 13407

A by-law to authorize the construction of a new road, 86 Avenue:	130 Street -	13100 Block, as
a local improvement by petition.		

WHEREAS pursuant to Section 631 of the *Municipal Act*, R.S.B.C. 1996, c.323, as amended (*the "Municipal Act*") the City Council may, by petition, proceed to undertake a work as a local improvement;

AND WHEREAS Council has been petitioned to construct a new road, 86 Avenue from 130 Street to 13100 Block;

AND WHEREAS the City Clerk has certified that the petition is sufficient;

AND WHEREAS it is deemed expedient to grant the prayers of the petitioners in the manner hereinafter provided;

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, enacts as follows:

1. Pursuant to the provisions of Division (1) of Part 19 of the "*Municipal Act*," the following works are to be undertaken as a Local Improvement:

A new road, complete with curbs, streetlights and storm sewer be constructed as per Surrey's Industrial Road Standard on 86 Avenue, from 130 Street to 13100 Block.

2. The General Manager, Engineering is hereby directed to prepare the necessary plans and specifications for the works herein authorized and to carry out the works or to provide the specifications necessary for the preparation of a contract to construct the works, or any part thereof.

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3. The General Manager, Engineering reports the following information in regard to this Local Improvement Project:

Local Improvement for New Road Construction by Petition

Location: 86 Avenue from 130 Street to 13100 Block

- (a) The estimated frontage 414m
- (b) The estimated taxable frontage and flankage 414m

- (c) The estimated taxable frontage for new road construction purposes 414m
- (d) Estimated cost of the work(s) \$204,077
- (e) Owner's cost \$204,077
- (f) Annual owner's cost, if amortized over 10 years @ 8.5% \$31,102
- (g) Estimated owner's share of the total cost \$204,077
- (h) Estimated City share of the total cost \$0
- (i) Estimated lifetime of the work 20 years
- 4. The works shall be carried out under the superintendence and according to the directions of the General Manager, Engineering.
- 5. The Mayor and City Clerk are authorized to cause a contract for the construction of the work to be made and entered into with some person or persons, firm or corporation, subject to the approval of this Council to be declared by resolution.
- 6. The General Manager, Finance may, subject to the approval of this Council, agree with any bank or person for temporary advances of money to meet the cost of the work pending the completion of it.
- 7. The special assessment shall be paid by ten (10) annual installments and shall be levied in pursuance of the provisions of Section Nine (9) of "Local Improvement Cost Sharing By-law, 1970, No. 3250," as amended from time to time.
- 8. The debentures to be issued for the loan to be effected to pay for the cost of the work when completed shall bear interest and be made payable within ten (10) years on the installment plan.
- 9. The City Clerk is hereby directed to prepare a frontage tax assessment roll for each of the hereinbefore mentioned works.
- 10. Any person whose parcel of land is specially assessed may commute for a payment in cash the special rates imposed thereon, by paying the portion of the cost of construction assessed upon such lot, without interest, forthwith after the special assessment roll has been confirmed and authenticated by a Court of Revision.
- 11. This By-law may be cited for all purposes as "Local Improvement Construction By-law (5097-134), 1998, No. 13407."

PASSED THREE READINGS by the City Council on the 4th day of May, 1998.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 11th day of May, 1998.

MAYOR

CLERK