CITY OF SURREY

BYLAW NO. 20607

A bylaw to authorize the City of Surrey to enter into a Housing Agreement

WHEREAS the City of Surrey has received an application to enter into a housing agreement;

AND WHEREAS Section 483 of the <u>Local Government Act</u>, R.S.B.C. 2015 c.1, as amended (the "*Local Government Act*"), empowers the Council or the City of Surrey to enter into a housing agreement.

NOW, THEREFORE, the Council of the City of Surrey, enacts as follows:

1. The City of Surrey is hereby authorized to enter into a housing agreement in the form attached as Schedule A and forming part of this Bylaw (the "Housing Agreement") with the following party:

1254423 BC Ltd., Inc. No. BC1254423 #401 – 15336 31 Avenue Surrey, British Columbia, V3Z oX2

and with respect to that certain parcel of lands and premises, in the City of Surrey, more particularly known and described as:

Parcel Identifier: 009-770-895 Lot "A", Except Part Dedicated Road on Plan BCP20422, Section 14 Township 1 NWD Plan 13126

(15624 - 24 Avenue)

and more accurately described as shown on the Survey Plan, attached as Schedule B containing 3,681.2 square metres, labeled Block A and Block B, certified correct by Gary Borne, B.C.L.S, on the 8th day of March, 2022

(hereafter referred to as the "Lands");

2. The Mayor and Clerk are hereby empowered to execute the Housing Agreement on behalf of the City of Surrey.

- 3. The City of Surrey shall file in the Land Title Office a notice against the Lands in accordance with Section 483 of the *Local Government Act*, that the Lands are subject to the Housing Agreement.
- 4. This Bylaw shall be cited for all purposes as "The 1254423 BC Limited Housing Agreement, Authorization Bylaw, 2022, No. 20607".

PASSED FIRST READING on the 28th day of March, 2022.

PASSED SECOND READING on the 28th day of March, 2022.

PASSED THIRD READING as amended on the 10th day of July, 2023.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 10th day of July, 2023.

Houli CLERK

