CITY OF SURREY

BY-LAW NO. 15951

Amended by 17088

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WHEREAS the City of Surrey has received an application to enter into a housing agreement;

AND WHEREAS Section 905 of the <u>Local Government Act</u>, R.S.B.C. 1996 c. 323, as amended (the *"Local Government Act"*), empowers the Council or the City of Surrey to enter into a housing agreement;

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. The City of Surrey is hereby authorized and empowered to enter into a housing agreement in the form attached hereto as Schedule A and forming part of this By-law (the "Housing Agreement") with the following parties:

ROSEMARY HEIGHTS SENIORS VILLAGE HOLDINGS (INC. NO. BC0721894) 2100 - 1075 Georgia Street West Vancouver, British Columbia V6E 3G2

and with respect to the following real property:

ALL AND SINGULAR that certain parcel of tract of lands and premises, situate lying and being in the City of Surrey, in the Province of British Columbia and being more particularly known and described as:

Parcel Identifier No. 017-475-848 Lot 1 Section 26 Township 1 New Westminster District Plan LMP 1524

3372 - 152 Street

Parcel Identifier No. 017-475-856 Lot 2 Section 26 Township 1 New Westminster District Plan LMP1524

15266 - 34 Avenue

(the "Lands")

| 2. | The Mayor and Clerk are hereby empowered to execute the Housing Agreement on belof the City of Surrey. | nalf |
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| 3. | The City of Surrey shall file in the Land Title Office a notice against the Lands in accordance with Section 905 of the <i>Local Government Act</i> , that the Lands are subject to the Housing Agreement. |) |
| 4. | This By-law shall be cited for all purposes as "Rosemary Housing Agreement, Authorization By-law, 2006, No. 15951." | |
| PASSE | D THREE READINGS ON THE 30th day of January, 2006. | |
| | NSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with trate Seal on the 16th day of October, 2006. | :he |
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| - | CLER laws\adopted bylaws\2006\15951.doc /3/10 9:54 AM | K |