CITY OF SURREY

BY-LAW NO. 15117

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WHEREAS the City of Surrey has received an application to enter into a housing agreement;

AND WHEREAS Section 905 of the Local Government Act, R.S.B.C. 1996 c. 323, as amended (the "Local Government Act"), empowers the Council or the City of Surrey to enter into a housing agreement;

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. The City of Surrey is hereby authorized and empowered to enter into a housing agreement in the form attached hereto as Schedule A and forming part of this By-law (the "Housing Agreement") with the following parties:

662290 B.C. LTD., (Inc. No. 662290) Suite 220, 7565-132 Street Surrey, British Columbia V3W 1K5

and with respect to that certain parcel or tract of lands and premises, situate lying and being in the City of Surrey, in the Province of British Columbia and being more particularly known and described as:

Parcel Identifier No. 011-126-582
Parcel "A" (Explanatory Plan 9718) Lot 32 Section 26 Block 5 North Range 2 West New Westminster District Plan 5210

(13781-100 Avenue)

Parcel Identifier No. 003-744-639 Lot 118 Section 26 Block 5 North range 2 West New Westminster District Plan 66146

(13795-100 Avenue)

(the "Lands")

2.	The Mayor and Clerk are hereby empowered to execute the Housing Agreement on behalf of the City of Surrey.
3.	The City of Surrey shall file in the Land Title Office a notice against the Lands in accordance with Section 905 of the <i>Local Government Act</i> , that the Lands are subject to the Housing Agreement.
4.	This By-law shall be cited for all purposes as " 662290 B.C. Ltd. Housing Agreement, Authorization By-law, 2003, No. 15117."
PASSE	ED THREE READINGS ON THE 15th day of September, 2003.
	NSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed the Corporate Seal on the 29th day of September, 2003.
	MAYOR

CLERK

 $h:\ by-laws\ adopted\ 2003\ clk\ 15117.blw.doc$

(Section 233)
Province of British Columbia

GENERAL INSTRUMENT - PART 1

(This area for Land Title Office use)

Page 1 of 10 pages

1. APPLICATION: (Name, a Peter J. McCrank Barristers & Solicitors #220 - 7565 - 132 nd Str Surrey BC, V3W 1K5 604-591-7321 - LTO C	reet lient No. 11176
	Peter J. McCrank/Agent
2. (a) PARCEL IDENTIFIER (PID)	AND LEGAL DESCRIPTION OF LAND:* LEGAL DESCRIPTION)
Firstly: 011-126-582	PARCEL "A" (EXPLANATORY PLAN 9718) LOT 32 SECTION 26 BLOCK 5 NORTH RANGE 2 WEST NEW WESTMINSTER DISTRICT PLAN 5210
Secondly: 003-744-639	LOT 118 SECTION 26 BLOCK 5 NORTH RANGE 2 WEST NEW WESTMINSTER DISTRICT PLAN 66146
3. NATURE OF INTEREST:* Description Housing Agreement with Priority over Mortgage BV196547 and Assignment Rents BV196548	Document Reference Person Entitled to Interest (page and paragraph) Entire Instrument Transferee
(a) FILED STANDARD CH (b) EXPRESS CHARGE TO (c) RELEASE	
5. TRANSFEROR(S):*	662290 B.C. LTD. (Inc. No. 662290)
	COAST CAPITAL SAVINGS CREDIT UNION (Priority)
6. TRANSFEREE(S):	(Including occupations(s), postal address(es) and postal codes(s))*
	CITY OF SURREY, a city under the Municipal Act of the Province of British Columbia, and having its City Offices at 14545 - 56th Avenue, in the City of Surrey, in the Province of British Columbia V3X 3A2
7. ADDITIONAL OR MOD	IFIED TERMS:* N/A
8. EXECUTION(S): **This instru described in Item 3 and the T receipt of a true copy of the fil	iment creates, assigns, modifies, enlarges, discharges or governs the priority of the interest(s) ransferor(s) and every other signatory agree to be bound by this instrument, and acknowledge(s) led standard charge terms, if any.
PETER J. MCC BARRISTER & S	EXECUTION DATE Y M D 03 CRANK SOLICITOR EXECUTION DATE 662290 B.C. LTD. By its authorized signatory:
Suite 220 - 7568 Surrey, B.C. V3V Phone: (604) 59	N 1K5

OFFICER CERTIFICATION:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the Evidence Act, R.S.B.C. 1996, c. 124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the Land Title Act as they pertain to the execution of this instrument.

If space insufficient, enter "See Schedule" and attach schedule in Form E.

If space insufficient, continue executions on additional pages(s) in Form D.

EXECUTIONS CONTINUED ...

OFFICER SIGNATURE(S):

EXECUTION DATE

Y M D D 3 9 12

DOUGLAS H. BRAWN
Barrister & Solicitor
#301 - 15117 - 101st Avenue,
Surrey, B.C. V3R 6P7

Tel: 588-5344

"As to Both Signatures"

As To The Signature Of Rod Marr

TRANSFEREE SIGNATURE

COAST CAPITAL SAVINGS CREDIT UNION

By its authorized signatories:

Print Name: ROD MARR

Print Name:

NORM KRANNITZ

OFFICER CERTIFICATION:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the *Evidence Act*, R.S.B.C. 1996, C. 124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the *Land Title Act* as they pertain to the execution of this instrument.

Dem

EXECUTIONS CONTINUED ...

OFFICER SIGNATURE(S):

EXECUTION DATE

D

TRANSFEREE SIGNATURE

Y 03 M

CITY OF SURREY

By its authorized signatories:

Murray Dinwoodie

General Manager for Planning and Development Department

Margaret Jones

City Clerk

SUSAN PALMER

14245 - 56 Avenue
Surrey, B.C. V3X 3A2 591-4303
A Commissioner for taking Affidavits
for British Columbia

"As to the Signature of the City Clerk"

Lusan Palmer

OFFICER CERTIFICATION:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the *Evidence Act*, R.S.B.C. 1996, C. 124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the *Land Title Act* as they pertain to the execution of this instrument.

TERMS OF INSTRUMENT - PART 2

EXPRESS CHARGE TERMS

THIS AGREEMENT made this

day of

. 2003.

BETWEEN:

CITY OF SURREY, having its City offices at 14245 - 56th Avenue, Surrey, British Columbia V3X 3A2

(hereinafter called the "City")

OF THE FIRST PART

AND:

662290 B.C. LTD., (Inc. No. 662290), a company duly incorporate under the laws of the Province of British Columbia, and having its registered and records office at Suite 220, 7565 - 132nd Street, Surrey, British Columbia V3W 1K5

(hereinafter called "662290")

OF THE SECOND PART

WHEREAS:

A. 662290 has entered into an Agreement to acquire those certain lands and premises located at 13795/13781 - 100th Avenue, in the City of Surrey, in the Province of British Columbia, and legally described as:

Firstly: PID: 011-126-582 PARCEL "A" (EXPLANATORY PLAN 9718) LOT 32

SECTION 26 BLOCK 5 NORTH RANGE 2 WEST

NEW WESTMINSTER DISTRICT PLAN 5210

Secondly: PID: 003-744-639 LOT 118 SECTION 26 BLOCK 5 NORTH RANGE 2

WEST NEW WESTMINSTER DISTRICT PLAN 66146

(hereinafter call the "Lands")

- B. 662290 proposes to develop the Lands with buildings having 60 residential strata lots for Qualified Occupants;
- C. 662290 has requested the City to enact Surrey Zoning By-law 1993, No. 12000, Amendment By-law 2003, No. 15076 (the "CD By-law") changing the zoning of the Lands to a Comprehensive Development Zone and it is a condition of the CD By-law that the parties enter into this Agreement in order to restrict the occupancy of the dwelling units to be constructed on the Lands as provided in this Agreement; and

D. Section 905 of the Local Government Act, R.S.B.C. 1996, Chapter 323, as amended, (the "Local Government Act") authorizes the City by by-law, to enter into a housing agreement.

WITNESSETH THAT in consideration of the premises and their respective covenants and agreements hereinafter set out, the parties hereto covenant and agree each with the other as follows:

1. DEFINED TERMS AND SCHEDULES

- 1. In and for the purposes of this Agreement, the following terms shall have the following respective meanings:
 - (a) "Care-giver" means a person, other than a Spouse of a Qualified Occupant, who resides in a Housing Unit primarily for the purpose of providing ongoing living assistance and care to a Qualified Occupant and "Care-givers" means all persons who qualify as a Care-giver;
 - (b) "Housing Unit" means any single dwelling unit constructed by 662290 upon the Lands but does not include a Resident Manager's Housing Unit;
 - (c) "Qualified Occupant" means any person sixty-five (65) years of age or older and "Qualified Occupants" means all persons who qualify as a Qualified Occupant;
 - (d) "Registered Owner of the Lands" means, at any given time, the then registered owner, or if more than one registered owner, the then registered owners of the Lands;
 - (e) "Resident Manager" means a person employed by the Registered Owner of the Lands, or 662290, to manage the Housing Units, who resides in a Resident Manager's Housing Unit and his or her spouse and children;
 - (f) "Resident Manager's Housing Unit" means a Housing Unit occupied by a person employed by the Registered Owner of the Lands, or 662290, to manage the Housing Units and his or her spouse and children;
 - (g) "Spouse of a Qualified Occupant" means a person living in a spousal relationship with a Qualified Occupant and includes a person who was the spouse of a Qualified Occupant who resided in a Housing Unit at the time of the Qualified Occupant's death and "Spouses of Qualified Occupants" means all persons who qualify as a Spouse of a Qualified Occupant;
 - (h) "Term" shall mean the period commencing on the date of this Agreement and continuing in full force and effect in perpetuity; and
 - (i) "the Agreement" means this Housing Agreement and any amendments or modifications of same.
- 2. The captions, section numbers and article numbers appearing in this Agreement are inserted for convenience of reference and shall in no way define, limit, construe or describe the scope of intent of this Agreement or in any way affect this Agreement.

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- 3. Words importing the singular number only shall include the plural and vice versa, words importing the masculine gender shall include the feminine and neuter genders and words importing persons shall include firms and corporations and vice versa.
- 4. Unless otherwise started, a reference in this Agreement to a numbered or lettered article, section, paragraph or clause refers to the article, section, paragraph or clause bearing that number or letter in this Agreement.
- 5. The words "hereof", "herein", "hereunder", and similar expressions used in any section, paragraph or clause of this Agreement shall relate to the whole of this Agreement and not to that section, paragraph or clause only unless otherwise expressly provided.

II. OCCUPANCY OF UNITS RESTRICTED TO QUALIFIED OCCUPANTS

- 1. During the Term no Housing Unit other than a Resident Manager's Housing Unit may be occupied by any person who is not a Qualified Occupant, a Spouse of a Qualified Occupant or a Care-giver. The City may from time to time, request the Registered Owner of the Lands, or 662290, to provide written proof of compliance with this paragraph and the Registered Owner of the Lands, and 662290, agree to provide the City with such proof in a form reasonably satisfactory to the City.
- 2. If the Registered Owner of the Lands, or 662290 fails to enforce compliance with the terms and conditions of paragraph II. 1., then it is specifically understood and agreed that the City shall be entitled, but shall not be obliged, to enforce the terms and conditions of paragraph II. 1. For the purpose of this Agreement, the Registered Owner of the Lands, or 662290, without the need for further authorization, writings or documents, hereby irrevocably appoints the City as its or their agent with respect to the enforcement of this Agreement and with respect to exercising all remedies set out in this Agreement and all other remedies available at law to the Registered Owner of the Lands, or 662290.
- 3. Without in any way limiting the provisions of paragraph II.2. above, the City shall be entitled to charge, and the Registered Owner of the Lands and 662290, jointly and severally agree to pay for each Housing Unit, a monthly penalty equal to the average monthly fair market rental rate for dwelling units of similar size in the City of Surrey, as determined from time to time by the British Columbia Housing Corporation, for each month or portion thereof during which a Housing Unit is occupied by a person other than a person or persons qualified to occupy a Housing Unit under the terms of this Agreement, in addition to all other remedies available at law to the City.

III. LIABILITY

The Registered Owner of the Lands, 662290, Qualified Occupants, Spouses of Qualified Occupants, Care-givers and Resident Managers will indemnify and save harmless the City and each of its elected officials, board members, officers, directors, employees and agents and their respective administrators, successors and assigns, of and from all claims, demands, actions, loans, damages, costs and liabilities, which all or any of them shall or may be liable for or suffer or incur or be put to by reason of or arising out of failure of any person to comply with the terms and conditions of this Agreement.



2. Provided the City is in compliance with the terms and conditions of this Agreement, the Registered Owner of the Lands, 662290, Qualified Occupants, Spouses of Qualified Occupants, Care-givers and Resident Managers hereby release and forever discharge the City and each of its elected officials, board members, officers, directors, employees and agents and their respective administrators, successors and assigns, of and from any and all claims, demands, loans, damages, economic loss, costs and liabilities which any of them now has or hereafter may have with respect to or by reason of or arising out of the fact that the Lands are encumbered by and affected by this Agreement.

IV. NOTICES

- 1. Any notices or other documents to be given or delivered pursuant to this Agreement will be addressed to the proper party as follows:
 - (a) as to the City:

14245 - 56th Avenue Surrey, British Columbia V3X 3A2

Attention: General Manager of Planning and Development Department

(b) as to 662290:

12502 - 57A Avenue Surrey, British Columbia V3X 2S6

Attention: Daljit Gill

or such other address in the Greater Vancouver area as such party may direct by five (5) business days notice in writing to the other parties. Any notice or other document to be given or delivered pursuant to this Agreement will be sufficiently given or delivered if delivered to the particular party at its address set out or determined in accordance with this paragraph and shall be deemed complete two (2) days after the day of delivery.

It is specifically agreed that for any notice or document to be validly given or delivered pursuant to this Agreement such document or notice shall be delivered and not mailed.

V. GENERAL

- 1. Nothing in this Agreement:
 - (a) affects or limits any discretion, rights, powers, duties or obligations of the City under any enactment or at common law, including in relation to the uses or subdivision of land; or
 - (b) relieves the Registered Owner of the Lands, 662290, Qualified Occupants, Spouses of Qualified Occupants, Care-givers and Resident Managers from complying with any enhancement, including the City's By-laws in relation to the use or subdivision of the Lands.



- An alleged waiver by a party of any breach by another party of its obligations under this Agreement will be effective only if it is an express waiver of the breach in writing. No waiver of a breach of this Agreement is deemed or construed to be a consent or waiver of any other breach of this Agreement.
- 3. Time is of the essence in this Agreement. If any party waives this requirement, that party may reinstate it by delivering notice to another party.
- 4. this Agreement shall be construed in accordance with and governed by the laws of the Province of British Columbia.
- 5. If a court of competent jurisdiction finds that any part of this Agreement is invalid, illegal or unenforceable, that part is to be considered to have been severed from the rest of this
 - Agreement and the rest of this Agreement remains in force unaffected by that holding or by the severance of that part.
- 6. Upon request by the City, the Registered Owner of the Lands, 662290, Qualified Occupants, Spouses of Qualified Occupants, Care-givers or Resident Managers (as the case may be) will promptly do such acts and execute such documents as the City may reasonably require, in the opinion of the City, to give effect to this Agreement.
- 7. This is the entire Agreement between and among the parties concerning the subject matter of this Agreement and there are no warranties, representations, conditions or collateral agreements relating to this Agreement, except as included in this Agreement.
- 8. This Agreement may be enforced by prohibitory and mandatory court order of the Court. In any action to enforce this Agreement, the City shall be entitled to court costs on a solicitor and own client basis.
- 9. This Agreement shall enure to the benefit of and be finding upon the Owner and its successors and trustees and all parties claiming through them and this Agreement shall enure to the benefit of and be binding upon the City and its successors and assigns. This Agreement shall charge and run with the Lands and enure to the benefit of and be binding upon the owners from time to time of the Lands and all parties claiming through such owners and their respective heirs, executors, administrators, trustees and successors. Upon and after subdivision of the Lands by way of strata plan, this Agreement shall charge and run from time to time and all parties claiming through such owners and their respective heirs, executors, administrators, trustees and successors. Upon and after subdivision of the Lands by way of strata plan, this Agreement shall charge and run with the common property and shall enure to the benefit of and be finding upon the Strata Corporation and all parties



claiming through the Strata Corporation. Neither the Owner nor the owners from time to time of the Lands and the strata lots shall be liable for any default in the performance or observances of this Agreement occurring after such party ceases to hold an ownership in the Lands or the strata lots.

IN WITNESS WHEREOF 662290 B.C. Ltd., Coast Capital Savings Credit Union and the City of Surrey have executed this Agreement under seal of their duly authorized officers as of the reference date of this Agreement.

662290 B.C. LTD. by its authorized signatory:	
by its authorized signatory:	
Daljit Gill Director	_
CITY OF SURREY by its authorized signatories:	
Mayour Doug McCallum	
Margaret Jones City Clerk	-



MEMORANDUM AS TO ENCUMBRANCES, LIENS AND INTERESTS

CHARGES IN FAVOUR OF COAST CAPITAL SAVINGS CREDIT UNION REGISTERED UNDER MORTGAGE BV196547 AND ASSIGNMENT OF RENTS BV196548

CONSENT

COAST CAPITAL SAVINGS CREDIT UNION, being the holder of the encumbrances or entitled to the liens or interests referred to in the memorandum above-written, in consideration of ONE (\$1.00) DOLLAR and other good and valuable consideration (the receipt of which is hereby acknowledged), hereby joins in and grants to the registration of the within Agreement priority over its interest in the said Lands and covenants and agrees that the same shall be binding upon its interests in or charges upon the said Lands and shall be encumbrances upon the said Lands prior to the above-noted charges in the same manner and to the same effect as if it had been dated and registered prior to the said charges.

END OF DOCUMENT

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