

CITY OF SURREY

BYLAW NO. 20832

A bylaw to provide for the adoption of the Surrey 2023 – 2027  
Parking Authority Operating Financial Plan.  
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WHEREAS pursuant to Section 165 of the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:
  - (a) the proposed funding sources;
  - (b) the proposed expenditures; and
  - (c) the proposed transfers between funds.

as set out for each year in the planning period as shown in Schedule 1 attached to this Bylaw.

2. This bylaw shall be cited for all purposes as "Surrey 2023 – 2027 Parking Authority Operating Financial Plan Bylaw, 2023, No. 20832".

PASSED FIRST READING on the 30th day of January, 2023.

PASSED SECOND READING on the 30th day of January, 2023.

PASSED THIRD READING on the 30th day of January, 2023.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 13th day of February, 2023.



  
MAYOR

  
CLERK

CITY OF SURREY

Bylaw 20832

Schedule 1

**Parking Authority Operating Financial Plan**

To establish years 2023 to 2027

	2023	2024	2025	2026	2027
<b>PROPOSED FUNDING SOURCES</b>					
Utilities Fees & Charges	2,692,000	2,738,000	2,786,000	2,835,000	2,885,000
Revenues from Fees	2,692,000	2,738,000	2,786,000	2,835,000	2,885,000
Other Revenue	72,000	74,000	76,000	78,000	80,000
Revenues from Other Sources	72,000	74,000	76,000	78,000	80,000
<b>TOTAL FUNDING SOURCES</b>	<b>\$ 2,764,000</b>	<b>\$ 2,812,000</b>	<b>\$ 2,862,000</b>	<b>\$ 2,913,000</b>	<b>\$ 2,965,000</b>
<b>PROPOSED EXPENDITURES</b>					
Engineering Services	1,444,000	1,468,000	1,493,000	1,518,000	1,543,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,444,000</b>	<b>\$ 1,468,000</b>	<b>\$ 1,493,000</b>	<b>\$ 1,518,000</b>	<b>\$ 1,543,000</b>
<b>PROPOSED TRANSFERS BETWEEN CAPITAL AND OPERATING SOURCES</b>					
Transfers To/(From) Capital Sources	\$ 967,000	\$ 1,012,000	\$ 1,037,000	\$ 498,000	\$ (261,000)
Transfers To/(From) Operating Sources	\$ 353,000	\$ 332,000	\$ 332,000	\$ 897,000	\$ 1,683,000
<b>TOTAL TRANSFERS BETWEEN SOURCES</b>	<b>\$ 1,320,000</b>	<b>\$ 1,344,000</b>	<b>\$ 1,369,000</b>	<b>\$ 1,395,000</b>	<b>\$ 1,422,000</b>
<b>BALANCED BUDGET</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>