

CITY OF SURREY

BYLAW NO. 20830

A bylaw to provide for the adoption of the Surrey 2023 – 2027
Water Operating Financial Plan.

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WHEREAS pursuant to Section 165 of the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:
 - (a) the proposed funding sources;
 - (b) the proposed expenditures; and
 - (c) the proposed transfers between funds.

as set out for each year in the planning period as shown in Schedule 1 attached to this Bylaw.

2. This bylaw shall be cited for all purposes as "Surrey 2023 – 2027 Water Operating Financial Plan Bylaw, 2023, No. 20830".



PASSED FIRST READING on the 30th day of January, 2023.

PASSED SECOND READING on the 30th day of January, 2023.

PASSED THIRD READING on the 30th day of January, 2023.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 13th day of February, 2023.



 MAYOR
 CLERK

Water Operating Financial Plan

To establish years 2023 to 2027

	2023	2024	2025	2026	2027
PROPOSED FUNDING SOURCES					
Other Property Value Taxes	\$ 104,000	\$ 110,000	\$ 104,000	\$ 109,000	\$ 115,000
Revenues from Property Value Taxes	104,000	110,000	104,000	109,000	115,000
Taxation Revenues	104,000	110,000	104,000	109,000	115,000
Utilities Fees & Charges	91,409,000	97,941,000	108,410,000	119,256,000	132,327,000
Revenues from Fees	91,409,000	97,941,000	108,410,000	119,256,000	132,327,000
Developer Contributions	-	-	-	-	-
Investment Income	143,000	973,000	792,000	731,000	767,000
Utilities Operating	525,000	530,000	535,000	540,000	545,000
Utilities Penalties & Interest	754,000	762,000	770,000	778,000	786,000
Other Revenue	1,279,000	1,292,000	1,305,000	1,318,000	1,331,000
Revenues from Other Sources	1,422,000	2,265,000	2,097,000	2,049,000	2,098,000
TOTAL FUNDING SOURCES	\$ 92,935,000	\$ 100,316,000	\$ 110,611,000	\$ 121,414,000	\$ 134,540,000
PROPOSED EXPENDITURES					
Water Expenditures	73,636,000	79,964,000	90,002,000	100,766,000	113,856,000
TOTAL EXPENDITURES	\$ 73,636,000	\$ 79,964,000	\$ 90,002,000	\$ 100,766,000	\$ 113,856,000
PROPOSED TRANSFERS BETWEEN CAPITAL AND OPERATING SOURCES					
Transfers To/(From) Capital Funds	10,610,000	11,599,000	11,789,000	11,656,000	11,518,000
Transfers To/(From) Reserve Funds	185,000	79,000	(27,000)	(32,000)	(38,000)
Transfers To/(From) Capital Sources	\$ 10,795,000	\$ 11,678,000	\$ 11,762,000	\$ 11,624,000	\$ 11,480,000
Transfers To/(From) Operating Sources	\$ 8,504,000	\$ 8,674,000	\$ 8,847,000	\$ 9,024,000	\$ 9,204,000
TOTAL TRANSFERS BETWEEN SOURCES	\$ 19,299,000	\$ 20,352,000	\$ 20,609,000	\$ 20,648,000	\$ 20,684,000
BALANCED BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -