

CITY OF SURREY

BYLAW NO. 20829

A bylaw to provide for the adoption of the Surrey 2023 – 2027  
Solid Waste Operating Financial Plan.

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WHEREAS pursuant to Section 165 of the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:

- (a) the proposed funding sources;
- (b) the proposed expenditures; and
- (c) the proposed transfers between funds.

as set out for each year in the planning period as shown in Schedule 1 attached to this Bylaw.

2. This bylaw shall be cited for all purposes as "Surrey 2023 – 2027 Solid Waste Operating Financial Plan Bylaw, 2023, No. 20829".

PASSED FIRST READING on the 30th day of January, 2023.

PASSED SECOND READING on the 30th day of January, 2023.

PASSED THIRD READING on the 30th day of January, 2023.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 13th day of February, 2023.



 MAYOR

 CLERK

CITY OF SURREY

Bylaw 20829

Schedule 1

**Solid Waste Operating Financial Plan**

To establish years 2023 to 2027

	2023	2024	2025	2026	2027
<b>PROPOSED FUNDING SOURCES</b>					
Utilities Fees & Charges	51,388,000	53,184,000	55,047,000	56,980,000	58,990,000
Revenues from Fees	51,388,000	53,184,000	55,047,000	56,980,000	58,990,000
Investment Income	44,000	146,000	115,000	107,000	118,000
Utilities Penalties & Interest	165,000	167,000	169,000	171,000	173,000
Revenues from Other Sources	209,000	313,000	284,000	278,000	291,000
<b>TOTAL FUNDING SOURCES</b>	<b>\$ 51,597,000</b>	<b>\$ 53,497,000</b>	<b>\$ 55,331,000</b>	<b>\$ 57,258,000</b>	<b>\$ 59,281,000</b>
<b>PROPOSED EXPENDITURES</b>					
Solid Waste Expenditures	40,973,000	42,909,000	44,476,000	45,441,000	46,566,000
Debt Interest	1,675,000	1,623,000	1,569,000	1,513,000	1,453,000
Debt Repayment	983,000	1,035,000	1,089,000	1,146,000	1,205,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 43,631,000</b>	<b>\$ 45,567,000</b>	<b>\$ 47,134,000</b>	<b>\$ 48,100,000</b>	<b>\$ 49,224,000</b>
<b>PROPOSED TRANSFERS BETWEEN CAPITAL AND OPERATING SOURCES</b>					
Transfers To/(From) Capital Sources	\$ 200,000	\$ 69,000	\$ 239,000	\$ 1,101,000	\$ 1,899,000
Transfers To/(From) Operating Sources	\$ 7,766,000	\$ 7,861,000	\$ 7,958,000	\$ 8,057,000	\$ 8,158,000
<b>TOTAL TRANSFERS BETWEEN SOURCES</b>	<b>\$ 7,966,000</b>	<b>\$ 7,930,000</b>	<b>\$ 8,197,000</b>	<b>\$ 9,158,000</b>	<b>\$ 10,057,000</b>
<b>BALANCED BUDGET</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>