

CITY OF SURREY

BYLAW NO. 20827

A bylaw to provide for the adoption of the Surrey 2023 – 2027
Sewer Operating Financial Plan.

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WHEREAS pursuant to Section 165 the "*Community Charter*" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:

- (a) the proposed funding sources;
- (b) the proposed expenditures; and
- (c) the proposed transfers between funds.

as set out for each year in the planning period as shown in Schedule 1 attached to this Bylaw.

2. This bylaw shall be cited for all purposes as "Surrey 2023 – 2027 Sewer Operating Financial Plan Bylaw, 2023, No. 20827".

PASSED FIRST READING on the 30th day of January, 2023.

PASSED SECOND READING on the 30th day of January, 2023.

PASSED THIRD READING on the 30th day of January, 2023.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 13th day of February, 2023.



 MAYOR

 CLERK

CITY OF SURREY

Bylaw 20827

Schedule 1

Sewer Operating Financial Plan

To establish years 2023 to 2027

	2023	2024	2025	2026	2027
PROPOSED FUNDING SOURCES					
Other Property Value Taxes	\$ 31,000	\$ 33,000	\$ 34,000	\$ 36,000	\$ 37,000
Revenues from Property Value Taxes	31,000	33,000	34,000	36,000	37,000
Taxation Revenues	31,000	33,000	34,000	36,000	37,000
Utilities Fees & Charges	85,428,000	104,705,000	124,071,000	145,983,000	176,681,000
Revenues from Fees	85,428,000	104,705,000	124,071,000	145,983,000	176,681,000
Investment Income	126,000	424,000	344,000	331,000	382,000
Utilities Penalties & Interest	760,000	768,000	776,000	784,000	792,000
Revenues from Other Sources	886,000	1,192,000	1,120,000	1,115,000	1,174,000
TOTAL FUNDING SOURCES	\$ 86,345,000	\$ 105,930,000	\$ 125,225,000	\$ 147,134,000	\$ 177,892,000
PROPOSED EXPENDITURES					
Sewer Expenditures	74,437,000	92,372,000	106,042,000	123,933,000	149,036,000
TOTAL EXPENDITURES	\$ 74,437,000	\$ 92,372,000	\$ 106,042,000	\$ 123,933,000	\$ 149,036,000
PROPOSED TRANSFERS BETWEEN CAPITAL AND OPERATING SOURCES					
Transfers To/(From) Capital Funds	9,019,000	9,603,000	10,797,000	14,649,000	20,134,000
Transfers To/(From) Reserve Funds	(122,000)	(125,000)	(128,000)	(132,000)	(136,000)
Transfers To/(From) Capital Sources	\$ 8,897,000	\$ 9,478,000	\$ 10,669,000	\$ 14,517,000	\$ 19,998,000
Transfers To/(From) Operating Sources	\$ 3,011,000	\$ 4,080,000	\$ 8,514,000	\$ 8,684,000	\$ 8,858,000
TOTAL TRANSFERS BETWEEN SOURCES	\$ 11,908,000	\$ 13,558,000	\$ 19,183,000	\$ 23,201,000	\$ 28,856,000
BALANCED BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -