

CITY OF SURREY

BYLAW NO. 20493

A bylaw to provide for the adoption of the Surrey 2022 – 2026  
Capital Financial Plan.

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WHEREAS pursuant to Section 165 of the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:
  - (a) the proposed funding sources;
  - (b) the proposed expenditures; and
  - (c) the proposed transfers between funds.

as set out for each year in the planning period as shown in Schedule 1 attached to this Bylaw.


2. This bylaw shall be cited for all purposes as "Surrey 2022 – 2026 Capital Financial Plan Bylaw, 2021, No. 20493".

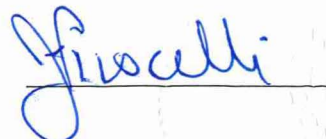
PASSED FIRST READING on the 22nd day of December, 2021.

PASSED SECOND READING on the 22nd day of December, 2021.

PASSED THIRD READING on the 22nd day of December, 2021.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 24th day of December, 2021.

  
MAYOR

  
CLERK

CITY OF SURREY

Bylaw 20493

Schedule 1

**Capital Financial Plan**

To establish years 2022 to 2026

	2022	2023	2024	2025	2026
<b>PROPOSED FUNDING SOURCES</b>					
Development Cost Charges	\$ 129,198,000	\$ 144,143,000	\$ 148,797,000	\$ 137,863,000	\$ 149,850,000
Developer Contributions	159,100,000	121,450,000	123,700,000	124,930,000	123,200,000
Transfers from Other Governments	36,411,000	46,508,000	33,240,000	27,080,000	24,726,000
Revenues from Other Sources	324,709,000	312,101,000	305,737,000	289,873,000	297,776,000
Borrowing Proceeds	20,600,000	-	-	-	-
<b>TOTAL FUNDING SOURCES</b>	<b>\$ 345,309,000</b>	<b>\$ 312,101,000</b>	<b>\$ 305,737,000</b>	<b>\$ 289,873,000</b>	<b>\$ 297,776,000</b>
<b>PROPOSED EXPENDITURES</b>					
Police Services	\$ 3,108,000	\$ 3,555,000	\$ 3,982,000	\$ 4,204,000	\$ 4,328,000
Fire Services	3,073,000	3,208,000	3,435,000	3,727,000	4,012,000
Parks, Recreation & Culture	20,474,000	21,071,000	22,092,000	22,003,000	21,718,000
General Government	18,460,000	18,460,000	18,492,000	17,830,000	17,262,000
Planning & Development	35,000	35,000	30,000	-	-
Surrey Public Library	2,305,000	2,127,000	1,956,000	1,793,000	1,772,000
Engineering Services	47,620,000	47,881,000	48,483,000	48,220,000	46,323,000
Water, Sewer & Drainage	45,087,000	46,272,000	47,415,000	47,681,000	48,794,000
Solid Waste Expenditures	2,520,000	1,099,000	1,045,000	1,000,000	1,000,000
Surrey City Energy	1,347,000	1,496,000	1,849,000	2,144,000	2,280,000
Municipal Amortization Expenditures	144,029,000	145,204,000	148,779,000	148,602,000	147,489,000
Capital Expenditures - Prior Years	110,515,000	92,927,000	93,339,000	86,711,000	85,881,000
Capital Expenditures - Contributed	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
Capital Expenditures - Current Years	368,383,000	309,755,000	311,131,000	289,037,000	286,269,000
Capital Expenditures	578,898,000	502,682,000	504,470,000	475,748,000	472,150,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 722,927,000</b>	<b>\$ 647,886,000</b>	<b>\$ 653,249,000</b>	<b>\$ 624,350,000</b>	<b>\$ 619,639,000</b>
<b>PROPOSED TRANSFERS BETWEEN CAPITAL AND OPERATING SOURCES</b>					
Transfers To/(From) Capital Funds	(228,558,000)	(230,693,000)	(245,041,000)	(236,602,000)	(224,840,000)
Transfers To/(From) Reserve Funds	(97,560,000)	(53,592,000)	(50,971,000)	(46,375,000)	(45,523,000)
Transfers To/(From) Capital Sources	\$(326,118,000)	\$(284,285,000)	\$(296,012,000)	\$(282,977,000)	\$(270,363,000)
Transfers To/(From) Operating Sources	\$ (1,500,000)	\$ (1,500,000)	\$ (1,500,000)	\$ (1,500,000)	\$ (1,500,000)
Unspecified Capital Budget Authority	(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)
<b>TOTAL TRANSFERS BETWEEN SOURCES</b>	<b>\$(377,618,000)</b>	<b>\$(335,785,000)</b>	<b>\$(347,512,000)</b>	<b>\$(334,477,000)</b>	<b>\$(321,863,000)</b>
<b>BALANCED BUDGET</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>