

CITY OF SURREY

BYLAW NO. 20490

A bylaw to provide for the adoption of the Surrey 2022 – 2026
Water Operating Financial Plan.

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WHEREAS pursuant to Section 165 of the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:
 - (a) the proposed funding sources;
 - (b) the proposed expenditures; and
 - (c) the proposed transfers between funds.

as set out for each year in the planning period as shown in Schedule 1 attached to this Bylaw.

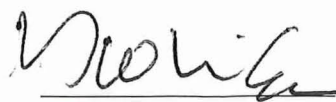
2. This bylaw shall be cited for all purposes as "Surrey 2022 – 2026 Water Operating Financial Plan Bylaw, 2021, No. 20490".

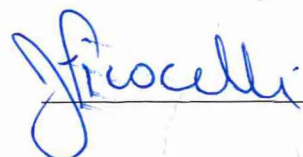
PASSED FIRST READING on the 22nd day of December, 2021.

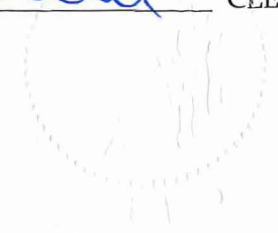
PASSED SECOND READING on the 22nd day of December, 2021.

PASSED THIRD READING on the 22nd day of December, 2021.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 24th day of December, 2021.

 MAYOR

 CLERK



Water Operating Financial Plan

To establish years 2022 to 2026

	2022	2023	2024	2025	2026
PROPOSED FUNDING SOURCES					
Other Property Value Taxes	\$ 201,000	\$ 104,000	\$ 110,000	\$ 104,000	\$ 109,000
Revenues from Property Value Taxes	201,000	104,000	110,000	104,000	109,000
Taxation Revenues	201,000	104,000	110,000	104,000	109,000
Utilities Fees & Charges	88,368,000	92,826,000	100,336,000	109,584,000	119,786,000
Revenues from Fees	88,368,000	92,826,000	100,336,000	109,584,000	119,786,000
Developer Contributions	2,000	2,000	2,000	2,000	2,000
Investment Income	128,000	217,000	311,000	411,000	512,000
Utilities Operating	520,000	525,000	530,000	535,000	540,000
Utilities Penalties & Interest	747,000	754,000	762,000	770,000	778,000
Other Revenue	1,267,000	1,279,000	1,292,000	1,305,000	1,318,000
Revenues from Other Sources	1,397,000	1,498,000	1,605,000	1,718,000	1,832,000
TOTAL FUNDING SOURCES	\$ 89,966,000	\$ 94,428,000	\$ 102,051,000	\$ 111,406,000	\$ 121,727,000
PROPOSED EXPENDITURES					
Water Expenditures	71,842,000	76,043,000	83,729,000	92,369,000	102,085,000
TOTAL EXPENDITURES	\$ 71,842,000	\$ 76,043,000	\$ 83,729,000	\$ 92,369,000	\$ 102,085,000
PROPOSED TRANSFERS BETWEEN CAPITAL AND OPERATING SOURCES					
Transfers To/(From) Capital Funds	10,935,000	11,462,000	11,113,000	10,652,000	10,543,000
Transfers To/(From) Reserve Funds	364,000	237,000	31,000	25,000	20,000
Transfers To/(From) Capital Sources	\$ 11,299,000	\$ 11,699,000	\$ 11,144,000	\$ 10,677,000	\$ 10,563,000
Transfers To/(From) Operating Sources	\$ 6,825,000	\$ 6,686,000	\$ 7,178,000	\$ 8,360,000	\$ 9,079,000
TOTAL TRANSFERS BETWEEN SOURCES	\$ 18,124,000	\$ 18,385,000	\$ 18,322,000	\$ 19,037,000	\$ 19,642,000
BALANCED BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -