

CITY OF SURREY

BYLAW NO. 20489

A bylaw to provide for the adoption of the Surrey 2022 – 2026  
Solid Waste Operating Financial Plan.  
.....

WHEREAS pursuant to Section 165 of the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:
  - (a) the proposed funding sources;
  - (b) the proposed expenditures; and
  - (c) the proposed transfers between funds.

as set out for each year in the planning period as shown in Schedule 1 attached to this Bylaw.


2. This bylaw shall be cited for all purposes as "Surrey 2022 – 2026 Solid Waste Operating Financial Plan Bylaw, 2021, No. 20489".

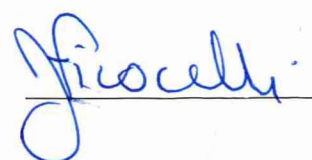
PASSED FIRST READING on the 22nd day of December, 2021.

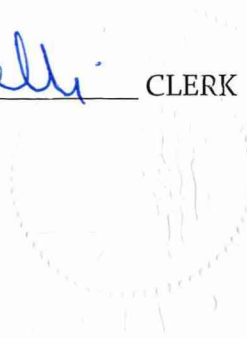
PASSED SECOND READING on the 22nd day of December, 2021.

PASSED THIRD READING on the 22nd day of December, 2021.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 24th day of December, 2021.

  
\_\_\_\_\_  
MAYOR

  
\_\_\_\_\_  
CLERK



**Solid Waste Operating Financial Plan**

To establish years 2022 to 2026

|   | 2022                 | 2023                 | 2024                 | 2025                 | 2026                 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>PROPOSED FUNDING SOURCES</b>                                 |                      |                      |                      |                      |                      |
| Utilities Fees & Charges  | 48,183,000           | 49,849,000           | 51,585,000           | 53,386,000           | 55,254,000           |
| Revenues from Fees  | 48,183,000           | 49,849,000           | 51,585,000           | 53,386,000           | 55,254,000           |
| Investment Income   | 27,000               | 49,000               | 62,000               | 75,000               | 89,000               |
| Utilities Penalties & Interest                                  | 149,000              | 150,000              | 152,000              | 154,000              | 156,000              |
| Revenues from Other Sources                                     | 176,000              | 199,000              | 214,000              | 229,000              | 245,000              |
| <b>TOTAL FUNDING SOURCES</b>                                    | <b>\$ 48,359,000</b> | <b>\$ 50,048,000</b> | <b>\$ 51,799,000</b> | <b>\$ 53,615,000</b> | <b>\$ 55,499,000</b> |
| <b>PROPOSED EXPENDITURES</b>                                    |                      |                      |                      |                      |                      |
| Solid Waste Expenditures  | 37,599,000           | 41,453,000           | 42,738,000           | 44,034,000           | 45,339,000           |
| Debt Interest   | 1,724,000            | 1,675,000            | 1,623,000            | 1,569,000            | 1,513,000            |
| Debt Repayment  | 935,000              | 983,000              | 1,035,000            | 1,089,000            | 1,146,000            |
| <b>TOTAL EXPENDITURES</b>                                       | <b>\$ 40,258,000</b> | <b>\$ 44,111,000</b> | <b>\$ 45,396,000</b> | <b>\$ 46,692,000</b> | <b>\$ 47,998,000</b> |
| <b>PROPOSED TRANSFERS BETWEEN CAPITAL AND OPERATING SOURCES</b> |                      |                      |                      |                      |                      |
| Transfers To/(From) Capital Funds                               | 1,304,000            | (972,000)            | (620,000)            | (222,000)            | 231,000              |
| Transfers To/(From) Reserve Funds                               | -                    | -                    | -                    | -                    | -                    |
| Transfers To/(From) Capital Sources                             | \$ 1,304,000         | \$ (972,000)         | \$ (620,000)         | \$ (222,000)         | \$ 231,000           |
| Transfers To/(From) Operating Sources                           | \$ 6,797,000         | \$ 6,909,000         | \$ 7,023,000         | \$ 7,145,000         | \$ 7,270,000         |
| <b>TOTAL TRANSFERS BETWEEN SOURCES</b>                          | <b>\$ 8,101,000</b>  | <b>\$ 5,937,000</b>  | <b>\$ 6,403,000</b>  | <b>\$ 6,923,000</b>  | <b>\$ 7,501,000</b>  |
| <b>BALANCED BUDGET</b>  | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ -</b>          |