

CITY OF SURREY

BYLAW NO. 20488

A bylaw to provide for the adoption of the Surrey 2022 – 2026
Drainage Operating Financial Plan.
.....

WHEREAS pursuant to Section 165 the "*Community Charter*" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:
 - (a) the proposed funding sources;
 - (b) the proposed expenditures; and
 - (c) the proposed transfers between funds.

as set out for each year in the planning period as shown in Schedule 1 attached to this Bylaw.

2. This bylaw shall be cited for all purposes as "Surrey 2022 – 2026 Drainage Operating Financial Plan Bylaw, 2021, No. 20488".

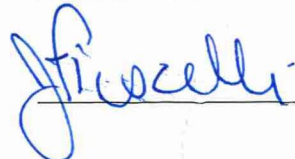
PASSED FIRST READING on the 22nd day of December, 2021.

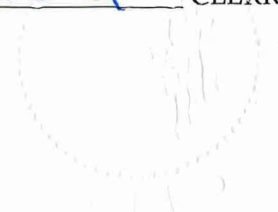
PASSED SECOND READING on the 22nd day of December, 2021.

PASSED THIRD READING on the 22nd day of December, 2021.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 24th day of December, 2021.


MAYOR


CLERK



Drainage Operating Financial Plan

To establish years 2022 to 2026

	2022	2023	2024	2025	2026
PROPOSED FUNDING SOURCES					
Other Property Value Taxes	\$ 27,000	\$ 27,000	\$ 27,000	\$ 27,000	\$ 27,000
Revenues from Property Value Taxes	27,000	27,000	27,000	27,000	27,000
Utilities - Drainage Parcel Tax	42,937,000	44,496,000	46,114,000	47,793,000	49,537,000
Revenues from Parcel Taxes	42,937,000	44,496,000	46,114,000	47,793,000	49,537,000
Taxation Revenues	42,964,000	44,523,000	46,141,000	47,820,000	49,564,000
Developer Contributions	175,000	175,000	175,000	175,000	175,000
Investment Income	34,000	84,000	161,000	279,000	443,000
Transfers from Other Governments	266,000	266,000	266,000	266,000	266,000
Other Revenue	160,000	162,000	164,000	166,000	168,000
Revenues from Other Sources	635,000	687,000	766,000	886,000	1,052,000
TOTAL FUNDING SOURCES	\$ 43,599,000	\$ 45,210,000	\$ 46,907,000	\$ 48,706,000	\$ 50,616,000
PROPOSED EXPENDITURES					
Drainage Expenditures	14,469,000	14,759,000	15,013,000	15,314,000	15,619,000
TOTAL EXPENDITURES	\$ 14,469,000	\$ 14,759,000	\$ 15,013,000	\$ 15,314,000	\$ 15,619,000
PROPOSED TRANSFERS BETWEEN CAPITAL AND OPERATING SOURCES					
Transfers To/(From) Capital Funds	13,977,000	17,856,000	21,686,000	25,699,000	27,051,000
Transfers To/(From) Reserve Funds	200,000	100,000	-	-	-
Transfers To/(From) Capital Sources	\$ 14,177,000	\$ 17,956,000	\$ 21,686,000	\$ 25,699,000	\$ 27,051,000
Transfers To/(From) Operating Sources	\$ 14,953,000	\$ 12,495,000	\$ 10,208,000	\$ 7,693,000	\$ 7,946,000
TOTAL TRANSFERS BETWEEN SOURCES	\$ 29,130,000	\$ 30,451,000	\$ 31,894,000	\$ 33,392,000	\$ 34,997,000
BALANCED BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -