

CITY OF SURREY

BYLAW NO. 20487

A bylaw to provide for the adoption of the Surrey 2022 – 2026
Sewer Operating Financial Plan.

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WHEREAS pursuant to Section 165 the "*Community Charter*" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:
 - (a) the proposed funding sources;
 - (b) the proposed expenditures; and
 - (c) the proposed transfers between funds.

as set out for each year in the planning period as shown in Schedule 1 attached to this Bylaw.


2. This bylaw shall be cited for all purposes as "Surrey 2022 – 2026 Sewer Operating Financial Plan Bylaw, 2021, No. 20487".

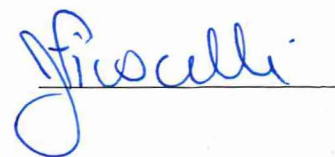
PASSED FIRST READING on the 22nd day of December, 2021.

PASSED SECOND READING on the 22nd day of December, 2021.

PASSED THIRD READING on the 22nd day of December, 2021.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 24th day of December, 2021.

 MAYOR

 CLERK



CITY OF SURREY

Bylaw 20487

Schedule 1

Sewer Operating Financial Plan

To establish years 2022 to 2026

	2022	2023	2024	2025	2026
PROPOSED FUNDING SOURCES					
Other Property Value Taxes	\$ 33,000	\$ 33,000	\$ 33,000	\$ 33,000	\$ 33,000
Revenues from Property Value Taxes	33,000	33,000	33,000	33,000	33,000
Taxation Revenues	33,000	33,000	33,000	33,000	33,000
Utilities Fees & Charges	75,312,000	89,782,000	106,153,000	126,851,000	161,339,000
Revenues from Fees	75,312,000	89,782,000	106,153,000	126,851,000	161,339,000
Investment Income	71,000	117,000	167,000	219,000	289,000
Utilities Penalties & Interest	678,000	685,000	692,000	699,000	706,000
Revenues from Other Sources	749,000	802,000	859,000	918,000	995,000
TOTAL FUNDING SOURCES	\$ 76,094,000	\$ 90,617,000	\$ 107,045,000	\$ 127,802,000	\$ 162,367,000
PROPOSED EXPENDITURES					
Sewer Expenditures	69,126,000	80,193,000	92,322,000	107,184,000	135,729,000
TOTAL EXPENDITURES	\$ 69,126,000	\$ 80,193,000	\$ 92,322,000	\$ 107,184,000	\$ 135,729,000
PROPOSED TRANSFERS BETWEEN CAPITAL AND OPERATING SOURCES					
Transfers To/(From) Capital Funds	8,194,000	7,990,000	8,578,000	10,641,000	14,115,000
Transfers To/(From) Reserve Funds	16,000	14,000	13,000	12,000	10,000
Transfers To/(From) Capital Sources	\$ 8,210,000	\$ 8,004,000	\$ 8,591,000	\$ 10,653,000	\$ 14,125,000
Transfers To/(From) Operating Sources	\$ (1,242,000)	\$ 2,420,000	\$ 6,132,000	\$ 9,965,000	\$ 12,513,000
TOTAL TRANSFERS BETWEEN SOURCES	\$ 6,968,000	\$ 10,424,000	\$ 14,723,000	\$ 20,618,000	\$ 26,638,000
BALANCED BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -