

CITY OF SURREY

BYLAW NO. 20486

A bylaw to provide for the adoption of the Surrey 2022 – 2026
Roads & Traffic Safety Operating Financial Plan.

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WHEREAS pursuant to Section 165 of the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:
 - (a) the proposed funding sources;
 - (b) the proposed expenditure; and
 - (c) the proposed transfers between funds.

as set out for each year in the planning period as shown in Schedule 1 attached to this Bylaw.

2. This bylaw shall be cited for all purposes as "Surrey 2022 – 2026 Roads & Traffic Safety Operating Financial Plan Bylaw, 2021, No. 20486".

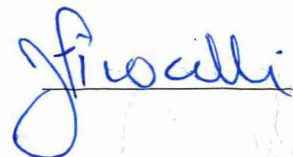
PASSED FIRST READING on the 22nd day of December, 2021.

PASSED SECOND READING on the 22nd day of December, 2021.

PASSED THIRD READING on the 22nd day of December, 2021.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 24th day of December, 2021.


MAYOR


CLERK



CITY OF SURREY

Bylaw 20486

Schedule 1

Roads & Traffic Safety Operating Financial Plan

To establish years 2022 to 2026

	2022	2023	2024	2025	2026
PROPOSED FUNDING SOURCES					
Roads & Traffic Safety Levy	\$ 31,233,000	\$ 31,545,000	\$ 31,860,000	\$ 32,178,000	\$ 32,499,000
Other Property Value Taxes	250,000	256,000	272,000	288,000	305,000
Revenues from Property Value Taxes	31,483,000	31,801,000	32,132,000	32,466,000	32,804,000
Taxation Revenues	31,483,000	31,801,000	32,132,000	32,466,000	32,804,000
Utilities Fees & Charges	912,000	932,000	953,000	974,000	995,000
Revenues from Fees	912,000	932,000	953,000	974,000	995,000
Developer Contributions	931,000	948,000	965,000	983,000	1,001,000
Transfers from Other Governments	6,945,000	7,081,000	7,220,000	7,362,000	7,507,000
Other Revenue	2,052,000	2,203,000	2,313,000	2,430,000	2,554,000
Revenues from Other Sources	9,928,000	10,232,000	10,498,000	10,775,000	11,062,000
TOTAL FUNDING SOURCES	\$ 42,323,000	\$ 42,965,000	\$ 43,583,000	\$ 44,215,000	\$ 44,861,000
PROPOSED EXPENDITURES					
Engineering Services	36,629,000	37,362,000	38,108,000	38,867,000	39,643,000
TOTAL EXPENDITURES	\$ 36,629,000	\$ 37,362,000	\$ 38,108,000	\$ 38,867,000	\$ 39,643,000
PROPOSED TRANSFERS BETWEEN CAPITAL AND OPERATING SOURCES					
Transfers To/(From) Capital Funds	17,768,000	18,810,000	19,376,000	19,282,000	19,188,000
Transfers To/(From) Reserve Funds	166,000	150,000	135,000	119,000	101,000
Transfers To/(From) Capital Sources	\$ 17,934,000	\$ 18,960,000	\$ 19,511,000	\$ 19,401,000	\$ 19,289,000
Transfers To/(From) Operating Sources	\$ (12,240,000)	\$ (13,357,000)	\$ (14,036,000)	\$ (14,053,000)	\$ (14,071,000)
TOTAL TRANSFERS BETWEEN SOURCES	\$ 5,694,000	\$ 5,603,000	\$ 5,475,000	\$ 5,348,000	\$ 5,218,000
BALANCED BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -