

CITY OF SURREY

BYLAW NO. 20485

A bylaw to provide for the adoption of the Surrey 2022 – 2026
General Operating Financial Plan.

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WHEREAS pursuant to Section 165 of the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:
 - (a) the proposed funding sources;
 - (b) the proposed expenditures; and
 - (c) the proposed transfers between funds.

as set out for each year in the planning period as shown in Schedule 1 attached to this bylaw.

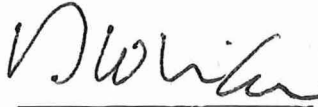
2. This bylaw shall be cited for all purposes as "Surrey 2022 – 2026 General Operating Financial Plan Bylaw, 2021, No. 20485".

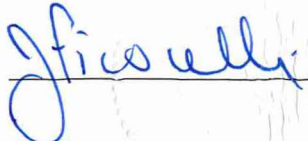
PASSED FIRST READING on the 22nd day of December, 2021.

PASSED SECOND READING on the 22nd day of December, 2021.

PASSED THIRD READING on the 22nd day of December, 2021.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 24th day of December, 2021.


MAYOR


CLERK

General Operating Financial Plan

To establish years 2022 to 2026

	2022	2023	2024	2025	2026
PROPOSED FUNDING SOURCES					
Property Tax Levy	\$ 400,582,000	\$ 416,751,000	\$ 433,559,000	\$ 451,033,000	\$ 469,199,000
Revenues from Property Value Taxes	400,582,000	416,751,000	433,559,000	451,033,000	469,199,000
General - Capital Parcel Tax	49,266,000	49,756,000	50,251,000	50,750,000	51,255,000
Revenues from Parcel Taxes	49,266,000	49,756,000	50,251,000	50,750,000	51,255,000
Taxation Revenues	449,848,000	466,507,000	483,810,000	501,783,000	520,454,000
<i>Sales of Goods and Services:</i>					
Departmental Fees & Charges	48,996,000	50,315,000	51,707,000	53,138,000	54,611,000
Secondary Suite Infrastructure Fee	23,313,000	24,221,000	25,164,000	26,145,000	27,164,000
Other Fees & Charges	3,304,000	3,076,000	2,848,000	2,621,000	2,395,000
Revenues from Fees	75,613,000	77,612,000	79,719,000	81,904,000	84,170,000
Investment Income	16,066,000	16,169,000	16,276,000	16,383,000	16,490,000
Departmental Government Transfers	8,120,000	8,120,000	8,120,000	8,120,000	8,120,000
Corporate Government Transfers	3,799,000	4,948,000	6,035,000	6,056,000	6,078,000
Transfers from Other Governments	11,919,000	13,068,000	14,155,000	14,176,000	14,198,000
Departmental Other Revenues	36,255,000	37,252,000	38,274,000	39,325,000	40,406,000
Corporate Lease Revenue	8,687,000	9,296,000	9,917,000	9,972,000	10,027,000
Corporate Penalties & Interest	3,640,000	3,640,000	3,640,000	3,640,000	3,640,000
Other Revenue	48,582,000	50,188,000	51,831,000	52,937,000	54,073,000
Revenues from Other Sources	76,567,000	79,425,000	82,262,000	83,496,000	84,761,000
TOTAL FUNDING SOURCES	\$ 602,028,000	\$ 623,544,000	\$ 645,791,000	\$ 667,183,000	\$ 689,385,000
PROPOSED EXPENDITURES					
Police Services	\$ 199,471,000	\$ 207,131,000	\$ 215,719,000	\$ 220,903,000	\$ 226,242,000
Fire Services	68,512,000	68,647,000	68,782,000	68,917,000	69,052,000
Parks, Recreation & Culture	109,961,000	110,744,000	112,790,000	118,344,000	120,457,000
General Government	65,238,000	64,707,000	65,076,000	65,445,000	66,714,000
Planning & Development	33,203,000	33,258,000	33,318,000	33,383,000	33,448,000
Surrey Public Library	21,140,000	21,199,000	21,259,000	21,318,000	21,378,000
Engineering Services	9,854,000	10,103,000	10,431,000	10,768,000	11,114,000
Operating Contingency	1,326,000	1,326,000	1,326,000	1,326,000	1,326,000
Municipal Expenditures	508,705,000	517,115,000	528,701,000	540,404,000	549,731,000
Fiscal Services & Debt Interest	9,508,000	9,220,000	7,932,000	7,938,000	9,209,000
Municipal Debt Repayment	9,514,000	9,895,000	10,014,000	10,014,000	10,014,000
TOTAL EXPENDITURES	\$ 527,727,000	\$ 536,230,000	\$ 546,647,000	\$ 558,356,000	\$ 568,954,000
PROPOSED TRANSFERS BETWEEN CAPITAL AND OPERATING SOURCES					
Transfers To/(From) Capital Funds	51,007,000	49,845,000	49,216,000	41,181,000	38,268,000
Internal Borrowing To/(From) Reserves	14,721,000	14,996,000	18,042,000	16,398,000	16,398,000
Transfers To/(From) Capital Sources	\$ 65,728,000	\$ 64,841,000	\$ 67,258,000	\$ 57,579,000	\$ 54,666,000
Transfers To/(From) Operating Sources	\$ 8,573,000	\$ 22,473,000	\$ 31,886,000	\$ 51,248,000	\$ 65,765,000
TOTAL TRANSFERS BETWEEN SOURCES	\$ 74,301,000	\$ 87,314,000	\$ 99,144,000	\$ 108,827,000	\$ 120,431,000
BALANCED BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -