

CITY OF SURREY

BYLAW NO. 20201

A bylaw to provide for the adoption of the Surrey 2021 – 2025
Sewer Operating Financial Plan.

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WHEREAS pursuant to Section 165 the "*Community Charter*" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:
 - (a) the proposed funding sources;
 - (b) the proposed expenditures; and
 - (c) the proposed transfers between funds.

as set out for each year in the planning period as shown in Schedule 1 attached to this Bylaw.

2. This bylaw shall be cited for all purposes as "Surrey 2021 – 2025 Sewer Operating Financial Plan Bylaw, 2020, No. 20201".

PASSED FIRST READING on the 7th day of December, 2020.

PASSED SECOND READING on the 7th day of December, 2020.

PASSED THIRD READING on the 7th day of December, 2020.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 21st day of December, 2020.

 _____ MAYOR

 _____ CLERK

Sewer Operating Financial Plan

To establish years 2021 to 2025

	2021	2022	2023	2024	2025
PROPOSED FUNDING SOURCES					
Other Property Value Taxes	\$ 35,000	\$ 36,000	\$ 37,000	\$ 39,000	\$ 40,000
Revenues from Property Value Taxes	35,000	36,000	37,000	39,000	40,000
Taxation Revenues	35,000	36,000	37,000	39,000	40,000
Utilities Fees & Charges	67,560,000	73,285,000	81,841,000	91,854,000	106,898,000
Revenues from Fees	67,560,000	73,285,000	81,841,000	91,854,000	106,898,000
Investment Income	129,000	211,000	211,000	211,000	211,000
Utilities Penalties & Interest	507,000	550,000	614,000	689,000	802,000
Revenues from Other Sources	636,000	761,000	825,000	900,000	1,013,000
TOTAL FUNDING SOURCES	\$ 68,231,000	\$ 74,082,000	\$ 82,703,000	\$ 92,793,000	\$ 107,951,000
PROPOSED EXPENDITURES					
Sewer Expenditures	65,303,000	70,521,000	78,289,000	86,504,000	100,241,000
TOTAL EXPENDITURES	\$ 65,303,000	\$ 70,521,000	\$ 78,289,000	\$ 86,504,000	\$ 100,241,000
PROPOSED TRANSFERS BETWEEN CAPITAL AND OPERATING SOURCES					
Transfers To/(From) Capital Funds	6,223,000	6,982,000	7,347,000	7,434,000	7,630,000
Transfers To/(From) Reserve Funds	217,000	16,000	14,000	13,000	12,000
Transfers To/(From) Capital Sources	\$ 6,440,000	\$ 6,998,000	\$ 7,361,000	\$ 7,447,000	\$ 7,642,000
Transfers To/(From) Operating Sources	\$ (3,512,000)	\$ (3,437,000)	\$ (2,947,000)	\$ (1,158,000)	\$ 68,000
TOTAL TRANSFERS BETWEEN SOURCES	\$ 2,928,000	\$ 3,561,000	\$ 4,414,000	\$ 6,289,000	\$ 7,710,000
BALANCED BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -