

CITY OF SURREY

BYLAW NO. 20200

A bylaw to provide for the adoption of the Surrey 2021 – 2025  
Roads & Traffic Safety Operating Financial Plan.

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WHEREAS pursuant to Section 165 of the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:
  - (a) the proposed funding sources;
  - (b) the proposed expenditure; and
  - (c) the proposed transfers between funds.

as set out for each year in the planning period as shown in Schedule 1 attached to this Bylaw.


2. This bylaw shall be cited for all purposes as "Surrey 2021 – 2025 Roads & Traffic Safety Operating Financial Plan Bylaw, 2020, No. 20200".

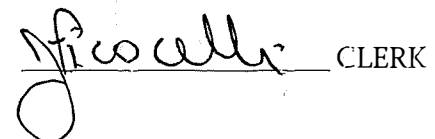
PASSED FIRST READING on the 7th day of December, 2020.

PASSED SECOND READING on the 7th day of December, 2020.

PASSED THIRD READING on the 7th day of December, 2020.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 21st day of December, 2020.

  
MAYOR

  
CLERK

CITY OF SURREY

Bylaw 20200

Schedule 1

Roads & Traffic Safety Operating Financial Plan

To establish years 2021 to 2025

	2021	2022	2023	2024	2025
<b>PROPOSED FUNDING SOURCES</b>					
Roads & Traffic Safety Levy	\$ 30,800,000	\$ 31,108,000	\$ 31,419,000	\$ 31,733,000	\$ 32,050,000
Other Property Value Taxes	236,000	250,000	256,000	272,000	288,000
Revenues from Property Value Taxes	31,036,000	31,358,000	31,675,000	32,005,000	32,338,000
Taxation Revenues	31,036,000	31,358,000	31,675,000	32,005,000	32,338,000
Utilities Fees & Charges	908,000	925,000	942,000	959,000	976,000
Revenues from Fees	908,000	925,000	942,000	959,000	976,000
Developer Contributions	504,000	514,000	524,000	534,000	545,000
Transfers from Other Governments	6,674,000	6,807,000	6,943,000	7,082,000	7,224,000
Other Revenue	953,000	967,000	982,000	997,000	1,012,000
Revenues from Other Sources	8,131,000	8,288,000	8,449,000	8,613,000	8,781,000
<b>TOTAL FUNDING SOURCES</b>	<b>\$ 40,075,000</b>	<b>\$ 40,571,000</b>	<b>\$ 41,066,000</b>	<b>\$ 41,577,000</b>	<b>\$ 42,095,000</b>
<b>PROPOSED EXPENDITURES</b>					
Engineering Services	33,530,000	34,212,000	34,893,000	35,588,000	36,297,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 33,530,000</b>	<b>\$ 34,212,000</b>	<b>\$ 34,893,000</b>	<b>\$ 35,588,000</b>	<b>\$ 36,297,000</b>
<b>PROPOSED TRANSFERS BETWEEN CAPITAL AND OPERATING SOURCES</b>					
Transfers To/(From) Capital Funds	19,321,000	19,256,000	19,094,000	19,599,000	19,436,000
Transfers To/(From) Reserve Funds	180,000	166,000	150,000	135,000	119,000
Transfers To/(From) Capital Sources	\$ 19,501,000	\$ 19,422,000	\$ 19,244,000	\$ 19,734,000	\$ 19,555,000
Transfers To/(From) Operating Sources	\$ (12,956,000)	\$ (13,063,000)	\$ (13,071,000)	\$ (13,745,000)	\$ (13,757,000)
<b>TOTAL TRANSFERS BETWEEN SOURCES</b>	<b>\$ 6,545,000</b>	<b>\$ 6,359,000</b>	<b>\$ 6,173,000</b>	<b>\$ 5,989,000</b>	<b>\$ 5,798,000</b>
<b>BALANCED BUDGET</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>